

No.2(31) IsDB/2011

Islamabad, the September 10th, 2024.

OFFICE MEMORANDUM

Subject: **ISLAMIC DEVELOPMENT BANK (ISDB) PRIZE FOR IMPACTFUL ACHIEVEMENT IN ISLAMIC ECONOMICS FOR 1446H (2025).**

The undersigned is directed to enclose herewith a copy of the Islamic Development Bank (IsDB)'s self-explanatory letter dated 1st September, 2024 along with a copy of Brochure for the Year 2025 covering details of IsDB Prize for Impactful Achievement in Islamic Economics on the subject cited above.

2. The scope of the Prize has been expanded to reward outstanding achievements in two categories i.e. knowledge creation and innovative development solutions, guided by the principles of Islamic Economics. The Prize is awarded annually in only one category, on a rotation basis.

3. For the year 2025, the prize will be awarded in the category of innovative development solutions. The aim is to recognize and encourage creative projects that have successfully contributed to solving major development challenges facing IsDB member countries. The prize is given as under: -

Prize for Development Solution Achievement	
1 st Prize	US\$ 100,000/-
2 nd Prize	US\$ 70,000/-
3 rd Prize	US\$ 30,000/-

4. Therefore, IsDB has invited nominations of suitable candidates from Pakistan for the Prize. All nominators/applicants are initially required to register their nominations electronically on IsDB's Prize Portal (<https://prize.isdbinstitute.org/how-to-apply/>) till 30th October, 2024. Thereafter, nomination forms along with relevant documents are to be uploaded latest by 3rd November, 2024.

5. Foregoing in view, it is requested that nominations of appropriate candidates for the subject Prize may kindly be forwarded directly to IsDB through its Prize Portal, as per deadline (s) indicated above.

(Shafqat Abbas)

Deputy Secretary (IsDB)

Ph: 051-9103820

1. Secretary, Finance Division, Government of Pakistan, Islamabad.
2. Secretary, Planning, Dev. & Special Initiatives Division, Govt. of Pakistan, Islamabad.
3. Secretary, Ministry of Religious Affairs, Govt. of Pakistan, Islamabad.
4. Chairman, Higher Education Commission, Islamabad.
5. Governor, State Bank of Pakistan, Karachi.
6. Rector, International Islamic University, Islamabad.
7. Chairman, Council of Islamic Ideology, Islamabad.
8. Chief Secretary, Government of Punjab, Lahore.
9. Chief Secretary, Government of Sindh Karachi.
10. Chief Secretary, Govt. of Khyber Pakhtunkhwa, Peshawar.
11. Chief Secretary Govt. of Balochistan, Quetta.
12. Chief Secretary, Govt. of Gilgit Baltistan, Gilgit.
13. Chief Secretary, Govt. of AJ&K, Muzaffarabad.
14. Vice Chancellor, Pakistan Institute of Development Economics, Islamabad.
15. System Analyst, Computer Center, EAD, Islamabad with the request to upload the facility on EAD website.

cc. Special Secretary, Economic Affairs Division, Islamabad