



YEAR BOOK 2017-18



**GOVERNMENT OF PAKISTAN
ECONOMIC AFFAIRS DIVISION
ISLAMABAD**



YEAR BOOK 2017-18

**GOVERNMENT OF PAKISTAN
ECONOMIC AFFAIRS DIVISION
ISLAMABAD**

Table of Contents

Foreword.....	2
Acronyms.....	3
Functions of Economic Affairs Division	5
BILATERAL DEVELOPMENT PARTNERS	7
China.....	8
Japan	10
Paris Club (PC).....	12
United States (US)	20
MULTILATERAL ORGANIZATIONS/ DEVELOPMENT PARTNERS	23
Asian Development Bank (ADB).....	24
Islamic Development Bank (IDB).....	26
United Nations (UN).....	28
World Bank (WB).....	30
ECONOMIC COOPERATION WITH DEVELOPING COUNTRIES (EC)	33
RESEARCH AND STATISTICS	38
DEBT MANAGEMENT	49
Computer Centre.....	51
INTERNATIONAL DEVELOPMENT ASSISTANCE (IDA).....	53
ANNEXURES.....	56
Annex-I Organogram of EAD	57
Annex-II List of Ongoing Loan Projects	58
Annex-II (A) List of Ongoing Grant Projects.....	59
Annex-II (B) List of Completed Projects.....	61
Annex-II (C) List of Ongoing Projects Funded by AIIB	62
Annex-II (D) List of Projects under Negotiation with AIIB.....	63
Annex-III World Bank Ongoing Projects.....	65
Annex-III(A)List of Pipeline Projects/List of Projects Negotiated with the World Bank.....	68
Annex-III (B) Detail of Ongoing Projects under MDTF.....	70
Annex-III (C) IFAD Portfolio.....	71
Annex-IV Projects Disbursements and Projections (Ongoing Projects).....	72
Annex-V Commitments of Economic Assistance During FY 2017-18.....	74
Annex-VI Actual Debt Servicing of Foreign Loans & Credits for the Year 2017-18.....	77

Foreword

This Year Book 2017-18 of Economic Affairs Division, has been prepared in pursuance of sub rule [2], Rule 25 of the Rules of Business, 1973 for information of the Cabinet and the general public.



The Year Book will provide readers an insight into working, functions and performance of Economic Affairs Division during the year 2017-18 as it contains information on Foreign Economic Assistance, Debt Management, Economic Cooperation with foreign countries and international organizations. In addition, it provides information on activities undertaken by various Wings of Economic Affairs Division covering diverse areas of cooperation with both multilateral as well as bilateral development partners.

This handbook also provides a donor-wise overview of the economic and technical cooperation. In addition, the volume includes information about commitments of foreign economic assistance and debt servicing during 2017-18.

I hope this document will be informative and a valuable resource for the readers and researchers. This document is also being made available on EAD's website.

(Noor Ahmed)
Secretary

Islamabad, June, 2019

Acronyms

ADB	Asian Development Bank	JICA	Japan International Cooperation Agency
AFD	French Development Agency	KKH	Karakoram Highway
AJK	Azad Jammu & Kashmir	MDGs	Millennium Development Goals
CCPD	Common Country Programme Document	MIGA	Multilateral Investment Guarantee Agency
COBP	Country Operations Business Plan	MOFCOM	Ministry of Finance and Commerce, China
CPEC	China-Pakistan Economic Corridor	MOU	Memorandum Of Understanding
CPS	Country Partnership Strategy	MFF	Multi-tranche Financing Facility
CCPAP	Common Country Program Action Plan	NIM	National Implementation Modality
DIM	Direct Implementation Modality	NPGA	Non Project Grant Assistance
DFID	Department for International Development	OFID	OPEC Fund For International Development
DM	Debt Management	OP II	One Programme II
DMFAS	Debt Management and Financial Analysis System	OCR	Ordinary Capital Resources
DPs	Development Partners	PC	Paris Club
EAD	Economic Affairs Division	PBC	Preferential Buyer Credit
EC	Economic Cooperation	PEPA	Pakistan Enhanced Partnership Agreement
ECC	Economic Coordination Committee	PTAP	Pakistan Technical Assistance Programme
EU	European Union	RMB	Ren Min Bi
FAPF	Foreign Assistance Policy Framework	SOGA	Strategic Objective Grant Agreement
FATA	Federally Administered Tribal Areas	TDPs	Temporarily Displaced Persons
FEA	Foreign Economic Assistance	TVET	Technical and Vocational Education and Training
GoP	Government of Pakistan	TC	Technical Cooperation
GCL	Government Concessional Loan	UN	United Nations
IBRD	International Bank For Reconstruction and Development	UNDP	United Nations Development Programme
IDA	International Development Assistance	UNESCO	United Nations Educational, Scientific and Cultural Organization

IsDB	Islamic Development Bank	UNICEF	United Nations International Children's Emergency Fund
IFAD	International Fund for Agriculture Development	USAID	United States Agency for International Development
IFC	International Finance Corporation	WHO	World Health Organization
ITFC	International Islamic Trade Finance Corporation	JC	Joint Commission
JCC	Joint Coordination Committee	JEC	Joint Economic Committee/Commission

FUNCTIONS OF THE ECONOMIC AFFAIRS DIVISION

Economic Affairs Division (EAD) is responsible for assessment of requirements, programming and negotiations of external economic & technical assistance from foreign governments and multilateral agencies. It monitors and evaluates foreign economic assistance requirements in collaboration and consultation with the line Ministries/Divisions and provincial governments. EAD also manages external debt portfolio of the Government which includes its compilation, accounting and servicing of debt. For the purpose of having a policy dialogue with development partners and to present main elements of Government of Pakistan's priorities and future strategic directions, EAD hosts Development Forum (D-10) and Donor Coordination meetings. The organogram of EAD is at **Annex-I**.

EAD negotiates and arranges Foreign Economic Assistance (FEA) on concessional terms i.e. on low interest rates coupled with longer maturity period from Pakistan's bilateral and multilateral Development Partners (DPs) to finance the priority development projects of the Federal and Provincial Governments. EAD ensures that financial support from Development Partners is in line with priorities of the Government of Pakistan by articulating, prioritizing and monitoring the development assistance.

Pakistan has been receiving FEA from friendly countries and international development agencies under bilateral and multilateral arrangements. FEA is designed to foster growth through Balance of Payments support and is broadly categorized into (i) Grants (ii) Loans (iii) and Technical Assistance. Pakistan has traditionally been and continues to receive FEA to address its needs to meet saving-investment gap and to improve social and economic indicators in pursuit of development objectives. Increasingly, FEA is linked to structural reforms in key economic sectors such as energy, taxation, banking and finance as well as reforms of the Public Sector Enterprises (PSEs) which contribute to economic growth. The main objectives of the assistance are to ensure the compatibility and convergence of foreign-assisted development activities with nationally determined priorities to accelerate the pace of economic and social development and to make positive contribution towards developing the country's infrastructural base. EAD is working to improve the quality, effectiveness and efficiency of FEA in achieving these development goals/objectives.

EAD acts as a coordinating agency and keeps close liaison with both Executing/Implementing Agencies and the Development Partners to ensure that development inputs are adequately sequenced for achieving desired development results as articulated in the national development strategy and vision. For this purpose, sectoral progress is monitored and periodic reviews are carried out with the DPs to assess the progress regarding implementation of projects under development assistance. Government of Pakistan and its development partners are committed to strengthen the partnership, based on mutual trust and shared accountability, to ensure effective management of FEA and delivery of the economic benefits of development assistance to the people of Pakistan.

**BILATERAL
DEVELOPMENT PARTNERS**

CHINA

Pakistan and China share a historic and strategic partnership, which has fostered and developed over the time. China is one of the most important and reliable DP of Pakistan. Pak-China Joint Economic Commission (JEC) was established in October 1982 with the purpose to review progress on bilateral protocols and agreements and explore possibilities of further strengthening development cooperation between the two sides. JEC is a high level ministerial forum led by EAD and the Chinese Ministry of Commerce (MOFCOM). It has met fourteen times so far.

The Asian Infrastructure Investment Bank (AIIB) was established on 25 December, 2015 with the aim to provide financing support to developing countries in Asia and Pacific for infrastructure development to promote regional connectivity. Memorandum of Understanding (MoU) for establishment of AIIB was signed by the Finance Minister on 24-10-2014 on behalf of the Government of Pakistan along with other Prospective Founding Members. Asian Infrastructure Investment Bank (AIIB) is a multilateral international bank established for financing support to developing countries for infrastructure development in order to promote regional connectivity in the Asia-Pacific region.

CURRENT PORTFOLIO AND MAJOR ACHIEVEMENTS DURING FY 2017-18:

a. China:

China is providing economic assistance to Pakistan under loans, grants and technical cooperation in the shape of trainings to Government officers. China is also providing assistance to Pakistan under the China-Pakistan Economic Corridor which is being carried out between the two countries as per MOU signed between the Governments of Pakistan & China on 5th July, 2013. The fields of cooperation under CPEC include connectivity through construction of Road & Railway Networks, Oil & Gas Pipelines, Fiber-Optics & Wireless Broadband Links between Western China and Pakistan, Industrial Park Construction/Economic Zones, Manufacturing and Energy Sectors; and strengthening of cooperation in Education, Culture, and Tourism & Media. China-Pakistan Economic Corridor is a collection of infrastructure projects that are currently under construction throughout Pakistan. This Division is involved in CPEC projects like KKH Phase-II (Thakot-Havellian), Peshawar Karachi Motorway, Orange Line, Construction of East Bay Expressway, New Gwadar International Airport Project, Gwadar Smart City Port Master Plan.

b. Asian Infrastructure Investment Bank (AIIB):

Pakistan has appointed the Finance Minister as the Governor and Secretary EAD as the Alternate Governor to the AIIB Board of Governors, while Joint Secretary, EAD holds the position of the Alternate Director of AIIB Board of Directors. The details of the ongoing 07 loan projects worth US\$ 6,764.5 million are at **(Annex-II)**. There are 6 grant projects worth USD 302 million (approx) **(Annex-II-A)** which are at different stages of their completion. Moreover, 4 projects (3 loan and 1 grant projects) are completed **(Annex-II-B)**. AIIB has financed its first project of US\$ 100 million in Pakistan (M-4 Motorway Shorkot-Khanewal Section). Second project of Tarbella-V extension project of US\$ 300 million was signed on 18th Jan 2017 **(Annex-II-C)**. Ten loan projects are under negotiation with the Chinese authorities during financial year 2017-18. **(Annex-II-D)**.

The following Agreements/Letter of Exchanges were signed with China during FY 2017-18:

Sr. No.	Type of Agreement	Name of Project
i.	Grant Agreements	Pak-China Vocational & Technical Training Institute Project at Gwadar
ii.	Letter of Exchanges for Grant projects	China Pakistan Friendship Hospital at Gwadar

Grant Agreements during FY 2017-18:

Under the agreements on Economic and Technical Cooperation signed between Government of Pakistan and Government of PR of China, 1 project worth US\$ 0.89 million was completed. One project worth US\$ 4.4 million is on-going, five projects worth US\$ 277.94 million were signed and three projects worth US\$ 167.5 million are under negotiation with the Chinese authorities.

Training Facilities under Technical Cooperation during 2017-18:

China offered fully funded 121 training facilities including 8 mid-career master training programmes, 15 bilateral training programmes, 2 ministerial workshops and 97 multilateral/short term seminars for capacity building of public sector officials. More than 561 officers/technocrats from all over Pakistan availed this opportunity in various disciplines.

JAPAN

Japan and Pakistan established diplomatic relations on 28th April, 1952. Since then Japan has also become an important bilateral development partner of Pakistan with a substantial development assistance portfolio. Japanese technical assistance was initiated in 1954, however, Official Development Assistance (ODA), was started as loan in 1961 and grant in 1970. The various forms of assistance have contributed considerably in Pakistan's development over the years. Japan has remained one of the major sources of economic assistance, a leading trading partner as well as an important provider of foreign investment for Pakistan.

Japan's ODA comprises Yen Loans, Project Grants/ Non Project Grant Aid (NPGA) and Technical Cooperation. Loan assistance is extended on soft terms for basic economic, social and infrastructure projects, thereby providing support to government efforts for poverty reduction and economic growth. Grant aid supports development projects and social sector activities including health, education, water management etc. Under technical cooperation programme, Government of Japan extends assistance in the shape of expertise, equipment and trainings.

Current Portfolio

Yen Loans:

- Japan's current portfolio includes: 7 on-going projects with total loan assistance of JPY 85,772 million in the fields of Power, Roads, Irrigation and Health.

Grants:

- 11 Projects amounting to US\$ 158.86 million are ongoing in the fields of Education, Health, Water & Sanitation, and Energy.

Agreement signed during 2017-2018

a. Grant Assistance 2017-18:

Airport Security Improvement Phase 2 amounting to US\$ 22.70 million was signed on 27th March, 2018. Furthermore a non project grant agreement titled "The Economic & Social Development Programme" worth JPY 500 million was also signed on 27th March 2018 for the Pakistan Metrological Department.

b. Technical Cooperation:

Japan International Cooperation Agency (JICA) implements the Technical Cooperation Programme in Pakistan on behalf of the Government of Japan in the form of providing equipment, material, conducting feasibility/development/basic design studies, providing

technical expertise, and conducting training of Pakistani officials in Japan. Presently, 21 Technical Cooperation Projects are being implemented.

In addition, JICA offered 78 slots during 2017-18 for various short/long training courses for Government Officials. Number of Country Focused Training Programmes for Pakistan has also been increased by JICA from two to four for the year 2017-18.

c. Request Survey for Technical Cooperation Projects for Japanese Fiscal Year 2018:

Under the Government of Japan's Request Survey for implementation of projects under Technical Cooperation Programme for Japanese fiscal year 2018, five projects were considered under Category A (approved status) by Government of Japan and are currently under the process of implementation.

d. Pakistan – Japan High Level Economic Policy Dialogue 2018:

Fifth Pak-Japan Economic Policy Dialogue was held on April 26, 2018 after a gap of 7 years. During the Policy Dialogue matters like revision of Travel Advisory, facilitation to businessmen, enhancement of trade in IT, Textile and Agriculture sectors were discussed. Efforts to strengthen government's administrative capacities in the country, through providing opportunities to obtain Masters / PhD degrees to the government officials will be further explored.

PARIS CLUB (PC)

United Kingdom (UK):

UK has a sizable development assistance programme in Pakistan. The total amount of development assistance provided by UK in the form of grant in financial year 2017-18 stood at £ 674.7 million, including bilateral, multilateral and humanitarian assistance. UK provides grant assistance to Pakistan for Education, Health, Nutrition, Poverty Reduction, Stability & Growth, Humanitarian, Financial Inclusion and Skill Development, assistance for Benazir Income Support Program (BISP), Pakistan Poverty Alleviation Fund (PPAF) and State Bank of Pakistan (SBP) etc.

Instruments of Cooperation:

The basis of relationship with the UK is the MOU signed in 1992 between the Governments of Pakistan and United Kingdom. Pakistan and UK entered into a long-term development assistance relationship in 2006 through the 10 year Development Partnership Arrangement (DPA). DPA reaffirmed the partnership between the two sides and laid down a joint vision to:

- Reduce poverty and achieve MDG's;
- Strengthen financial management and accountability;
- Respect international human rights obligations; and,
- Improve coordination between donors;

The current draft Development Partnership Arrangement (DPA) (which is awaiting approval from the UK) is based on the following three pillars:

- Achievement of the Millennium Development Goals;
- Respect for human rights and other international obligations; and,
- Commitment to public financial management, promoting good governance and transparency and fighting corruption;

Overview of the Portfolio:

Currently, the UK has 7 on-going on-budget projects. UK portfolio for Pakistan is £ 674.7 million in 2017-18 out of which, DFID's Pakistan bilateral commitment stands at £ 400.82 million (60% of total aid), Multilateral Programme £ 209.16 million (31% of total aid), Centrally Managed Programme £ 40.48 million (6% of total aid) and other Humanitarian Programs at £ 20.24 million (3% of total aid).

UK's Activities during 2017-18:

The following amendment to the Activity Agreements of UK funded on-budget grant project has been acknowledged/signed by EAD during 2017-18:

- Amendment No.3 of Provincial Health and Nutrition Programme (PHNP) worth £ 160 (US\$ 207.43 million) was signed on 19th July, 2017.

The Pakistan – United Kingdom Annual Bilateral Assistance Talks 2018 were held in Islamabad on 1st March, 2018.

Future Areas of Cooperation:

Civil Service Reforms, Tax Reforms, Population Growth Control, etc,

Open Government Partnership (OGP):

After intensive interaction with relevant stakeholders, EAD has finalized the National Action Plan (NAP) which is in the final stages of approval by the Federal Government.

Italy:

Republic of Italy has a long term development assistance programme in Pakistan. The total portfolio of development assistance provided by Italy in form of loans till 2017 stood at Euro 149 million including bilateral and humanitarian assistance. Italy has provided assistance to Pakistan in the priority areas i.e. Poverty Reduction and Rural Development, Technical and Vocational Training, Health, Education, Agriculture, Microfinance and Environment etc.

Instruments of Cooperation:

The basis of relationship with the Republic of Italy is the agreement signed in June 2001, on consolidation of Pakistan's debt. Governments of Pakistan and Italy signed a Joint Declaration on 14th July, 2005 for expansion of bilateral co-operation in the economic and commercial fields.

Overview of the Portfolio:

Currently, Italy has 1 on-going on-budget project and 4 Pipeline projects.

Main Development Activities during 2017-18:

Pak-Italy 3rd Joint Economic Commission:

The 3rd session of Pak-Italy Joint Economic Commission (JEC) was held on 29-30 January, 2018 in Rome, Italy. The Minister of State for Finance and Economic Affairs, Rana Muhammad Afzal Khan was Co-chair from Pakistan side and H.E. Ivan Scalfarotto, Deputy Minister for Economic Development was co-chair from the Italian side. The next session is proposed to be held in the first quarter of 2019.

Future Areas of Cooperation:

Economic Transformation Initiative in Gilgit-Baltistan (ETI):

Economic Transformation Initiative (ETI) is a program that aims to provide infrastructural support, capacity building and technical assistance to stakeholders in Gilgit Baltistan. Italian Government agreed to join hands with IFAD for providing a soft loan of Euro 20.5 million. The draft financing agreement is in final stages of processing.

Switzerland:

Switzerland has supported Pakistan through off-Budget interventions amounting to CHF 43 million (US\$ 42.94 million) till the year 2017. Switzerland provides assistance for Poverty alleviation, empowering people by improving good governance and livelihoods and supporting disadvantaged population groups.

Instruments of Cooperation:

The basis of donor relationship is the agreement signed in 1966 on Technical & Scientific Cooperation.

Pak-Swiss Annual Bilateral Consultation (ABC):

Pak-Swiss Annual Bilateral Consultation was held in February, 2018. The next ABC is proposed to be held in Islamabad February/March 2019.

Overview of the Portfolio:

Currently, Switzerland provides aid to Pakistan through off-budget channels.

Spain:

Development Cooperation with Spain is currently dormant. As of now, there is only one project in the pipeline. Efforts are being made to reinvigorate cooperation between the two countries.

European Union:

European Union has a sizable development assistance programme in Pakistan. The total amount of development assistance provided by EU in the form of grant till the year 2017 stands at Euro 1.75 Billion including bilateral and humanitarian assistance. EU provides grant assistance for Rural Development, Natural Resource Management, and Education & Human Resource Development. Some of the non-focal areas of Pak-EU development cooperation are trade and economic cooperation, democracy, human rights, counter terrorism, security and humanitarian assistance.

Instruments of Cooperation:

The basis of donor relationship is the MoU signed in 1991 between the Commission of the European Communities and Pakistan. Another agreement entitled Cooperation Agreement was signed between Pakistan and European Community in 2004. Since 2014, EU and Pakistan have signed the Multi Indicative Programme (2014-2020).

Overview of the Portfolio:

Currently, the EU has 22 on-going Off-Budget projects and 4 On-Budget projects.

Pakistan - EU Financing Agreements:

In December 2018, Pakistan and EUD signed three financing agreements i.e. “Support to Parliamentary Development in Pakistan (Euro 15 M), Growth for Rural Advancement and Rural Sustainable Progress (Euro 50 M), and Development through Enhanced Education Programme, (Euro 50 M)”.

Current Activities:

Both sides engage through various institutional arrangements including Programming Steering Committee meetings, Biannual Portfolio Review meetings and other engagements to discuss progress on on-going projects. Recently, the Mid Term Review of the current portfolio was also held.

Programming Steering Committee (PSC) – The PSC offers a major forum for portfolio review between the two sides. The last meeting was held on September 19, 2018.

EU-Pakistan 9th Joint Commission - Recently, the 9th Joint Commission between Pakistan and EU was held in Islamabad from 13 – 16 November, 2018. It served as a forum to discuss future areas of cooperation, recent economic and political developments in Pakistan and the EU and provided an opportunity to address outstanding issues. The next session is proposed to be held in Brussels in 2019.

Future Areas of Cooperation:

- Rehabilitation of people from FATA and Balochistan who are now being brought forward to ensure equal participation and inclusive growth in Pakistan.
- Cooperation in sectors of Human Resource Development through initiatives in Education and Skills Development as Pakistan has a youth bulge and the need to not only create jobs but ensure that young men and women are skilled and employable.
- Strengthening SME's to help them find a voice in competitive markets.

Germany:

Pakistan has been a recipient of German Development Assistance since the founding of German Federal Ministry for Economic Cooperation and Development (BMZ) in 1961. The two sides celebrated the 50th anniversary of development cooperation in 2011. The total development assistance encompassing both technical and financial cooperation since 1961 amounts to € 3.1 billion. The volume of development assistance and priority areas are identified through biennial negotiations between BMZ and Economic Affairs Division, held alternately in Berlin and Islamabad. The focus of development cooperation has largely been on KP, FATA and Punjab. Projects in other areas in the past pertain to Strengthening Civil Law Enforcement in Sindh, Rehabilitation of Vocational Training Centers in Quetta, Baluchistan Water Supply, Water and Sanitation Extension Program in Gilgit-Baltistan etc.

Assistance is focused on the following sectors:

- i. Good governance
- ii. Renewable energy and energy efficiency
- iii. Basic education/vocational training
- iv. Health

The German government stands committed to remaining engaged in cross-cutting issues such as gender equality, human rights, corruption and climate change. It also plans to continue support to multilateral organizations, German political foundations, NGOs and private-sector organizations working in these areas.

Instrument of Cooperation:

Bilateral Agreement on Technical Cooperation between Pakistan and Federal Republic of Germany, signed in 1972, forms the basis of bilateral cooperation.

Overview of Portfolio:

Currently, Germany has 19 on-budget and 18 off-budget projects.

The following Financing Agreements are in advanced stages of processing:

- Financial Cooperation 2016 - Total Financial Assistance for €58.7 million (€26.8 million Loan and €31.9 million grant)
- Technical Cooperation 2017 - Total Financial Assistance for €23 million
- Financial Cooperation 2017 - Total Financial Assistance for €9,400,000.00

Government to Government (G2G) Consultations - The EAD recently, hosted a German delegation in Islamabad on November 22, 2018 for G2G Consultations. These are held as a preparatory measure to discuss future areas of cooperation, new ideas and proposals for the G2G Negotiations. EAD is currently preparing for the G2G Negotiations which are to be held in Berlin in 2019.

Future Areas of Cooperation:

- Support for vocational training in Pakistan as a vehicle for employment generation and poverty alleviation and its contribution to development of education and health sectors in Pakistan.
- Expanding engagement in industry, trade and investment as it is on the agenda of the current government to create more jobs.
- Investment in renewable energy; projects that not only address issues in the power sector but also help in making environment friendly choices.

Belgium:

Cooperation with Belgium is currently in dormant stages. However, efforts are being made to reinvigorate cooperation between the two countries.

France:

France, as a member of Aid to Pakistan Consortium, has been extending development assistance to Pakistan since 1961. The bilateral economic cooperation revived with the 2008 meeting of Friends of Democratic Pakistan. Cooperation with France is taking place under the “Joint Declaration on Economic and Commercial Partnership” signed in May 2011 between the Governments of Pakistan and France.

France carries out its development activities mostly through the French Development Agency (AFD). AFD is a public financial institution that implements the policy defined by the French government, and was founded in 1998. Government of Pakistan granted permission to AFD and its subsidiary PROPARCO, a development finance company for the private sector, to establish office in Pakistan on 02-12-2008.

Overview of the Portfolio:

An overview of AFD portfolio is as under:-

Sr. No.	Portfolio	Number of Projects	Amount (Euro in M)
i.	Ongoing projects	09	342.85
ii.	Projects in Pipeline	07	445.5
Total		16	788.35

AFD has been involved in development activities in Pakistan since 2007. In 2018, the total portfolio of AFD funded projects amounted to Euro 788.35 million as soft loan, out of which €342.85 is reserved for ongoing and €445.5 million is for projects in the pipeline. There are a total of sixteen (16) projects (9 ongoing and 7 pipeline projects).

- The total disbursement under the AFD portfolio in 2017-2018 stood at € 48.07 million mainly in energy and power sectors.

Instruments of Cooperation:

Pakistan and France have upgraded the Administrative Economic and Trade Committee (AETC) to the level of the Joint Economic Commission (JEC). Its first meeting is expected to be held in France in April/May 2019.

Future Area of Cooperation:

AFD is currently supporting Pakistan mainly in Environment and Energy sectors. Potential areas for cooperation in future are the renewable Energy, Energy Efficiency, Urban Mobility and Sanitation sectors.

Russia:

Cooperation with Russia is taking place under the “Agreement between Pakistan and Russia on Trade and Economic Cooperation” signed in April 1999. Pakistan and Russia reviewed their bilateral development and trade cooperation and agreed to establish an Inter-Governmental Commission (IGC) on Trade, Economic, Scientific and Technical Cooperation in March, 2000.

Instruments of Cooperation:

- 5th session of Pak-Russia Inter Governmental Commission (IGC) on Trade, Economic, Scientific and Technical Cooperation was held on November 28-30, 2017 at Moscow, Russia.
- 6th Session of Pak-Russia Inter Governmental Commission (IGC) is proposed to be held last quarter of 2019 in Islamabad.

Future Area of Cooperation:

Potential areas for cooperation in future are Defense, Energy, Industries & Production, Trade & Investment, Transport & Logistics, Cyber Security, and Education & Professional Training.

Norway:

Norway Joined Pakistan Development Forum (PDF) in 1969 formally known as Aid to Pakistan Consortium and since then has been providing assistance to Pakistan.

Overview of the Portfolio:

Earlier, Pakistan and Norway worked together in the areas of Energy, Education, Environment, Telecommunication Sector and Human Rights. Now Norwegian Government provides assistance to GoP in areas of basic Education and Capacity Building only.

Type of Non-Government Assistance:

Norwegian Government provides grant assistance which is completely off-budget and disbursed through INGO's and UN agencies.

The Government of Pakistan, through Economic Affairs Division, signed a Grant Agreement, with total worth of NOK 217.6 million with the Government of Norway during the period 2003 to 2012 in areas as education and governance.

Future Areas of Cooperation:

- Norway has good expertise in hydropower and can extend cooperation to Pakistan in this sector.

Austria, Denmark, Netherlands and Sweden:

Development Cooperation with Austria, Denmark, Netherlands and Sweden is in dormant stages. However, efforts are being made to reinvigorate cooperation between these two countries.

UNITED STATE (US)

United States of America (USA):

United States of America (USA) is providing economic assistance principally through Economic Support Fund (ESF) for social sector development in Pakistan. ESF has been managed through different bilateral instruments signed with USA. These include the Strategic Objective Grant Agreement (SOGA) 2001, Pakistan Enhanced Partnership Agreement (PEPA) 2010, Unilateral (Cash Transfers to BISP, ERRA, Citizen Damage Compensation Program etc and International Narcotics and Law Enforcement – Pakistan 1982 (INL-P)

The USAID provides economic assistance in two modes i.e. On-budget (G2G) and Off-budget (Non G2G). On-budget assistance is provided through Government of Pakistan whereas Off-budget assistance is channeled through INGO's and Implementing Partners of the USAID which are mostly for-profit companies based in USA, and are selected independently. The ratio of G2G and Non G2G assistance has always remained tilted towards Non-G2G mode.

International Narcotics and Law Enforcement-Pakistan (INL-P):

The Embassy of the USA has been extending financing facility for continuation of projects like Drug Interdiction, Rule of Law, and Crop Control. For this, a Letter of Agreement (LoA) was signed with the International Narcotics and Law Enforcement-Pakistan (INL-P) in 1982. Till now, 78 revisions to the LoA have been signed wherein a total US\$ 817.6 million have been provided.

The portfolio of US Economic Assistance to Pakistan (on-budget projects, G2G) commitments currently stands at US\$ 1,902 million. Of this, US\$ 1,523 million are for on-going projects, whereas, US\$ 379 million are for pipeline projects. Regarding off-budget projects (non-G2G), the economic assistance stands at approximately US\$ 3,000 million.

USA Activities /Achievements during the FY 2017-18:

USAID's funded on-budget project "Strengthening of Health Services Academy Project" started in 2018 with a grant, amounting to US\$ 2.25 million. Fifteen amendments to the Activity Agreements/Project Implementation Letters and ten new Project Implementation Letters of USAID funded grant projects (on-budget) were acknowledged/ signed by EAD during the 2017-18. These amendments were either related to the extension of completion date or an addition to commitment of grants for different projects under PEPA.

During 2017-18, five (05) Project Implementation letters of INL-P were acknowledged/signed which were related to Firearms Simulators upgrades, Construction of Barracks for exclusive use by National Highways and Motorway Police female office, including recruits and in-service trainees, law enforcement, crop control and area development.

Programme of activities and target under process:

USAID/ INL-P, US Embassy has shared following documents that will be signed between USAID and EAD after fulfillment of all codal formalities.

- i. Amendment No.23 to Pakistan Enhanced Partnership Agreement (PEPA) to allocate additional funds of US\$ 182 million for the year 2017 to complete the on-going programme activities in Pakistan.
- ii. Amendment No. 24 to Pakistan Enhanced Partnership Agreement (PEPA) for no-cost extension from 30th September, 2020 to 30th September, 2023 to complete the on-going programme activities in Pakistan.
- iii. Draft of the Development Objective Grant Agreement (DOAG) is to align activities with USAID/Pakistan's new Country Development Cooperation Strategy (CDCS) for the next five years (2018-2023).
- iv. Amendment/Revision No. 79 of the Letter of Agreement, 1982 in which INL-P, US Embassy spells out their yearly program for on-going/pipeline projects.

For the future, the USA may provide assistance in the fields of energy including renewable energy, infrastructure, education and health. These will not only address Pakistan's energy supply problem but provide environment friendly solutions. INL-P may help in enhancing effectiveness and professionalism of civilian law enforcement entities to reinvigorate public confidence in these institutions and improve the adjudication of complex crimes, like terrorism.

Australia:

Pak-Australia bilateral development cooperation commenced with a Memorandum of Understanding on Development Cooperation signed in July 1991. The Australian Government committed to provide expertise in Mining and Mineral Exploration Technology, Telecommunication, Beef/Dairy Cattle/Agricultural Value Chains, Food Processing and Post Harvest Technology and Water Management

During 2017-18, Economic Affairs Division has issued NoCs for two of their technical assistance programs which are strengthening vegetable value chains in Pakistan for greater community livelihood benefits and strengthening vegetable value chains in Pakistan for greater community livelihood benefits.

In 2017-18, Australia offered nearly 40 Australia Awards Scholarships to Pakistani citizens, and at least half, for women. Fifty percent of these are reserved for public policy practitioners, reformers and leaders. Scholarship will also be awarded to professionals working in civil society and the private sector.

There are bright prospects of investment in Pakistan in mining and achieving proper energy mix through clean energy projects like hydel and clean coal. The Australian aid program may support provinces in delivery of critical services in education, nutrition and rural infrastructure.

Global Affairs, Canada:

The Government of Pakistan and the Government of Canada signed a MoU in April 2006 to convert Canadian debt amounting to C\$ 449.533 million into grant for enhancing capacity of teacher training institution and training of elementary school teachers across the country. Accordingly, Pakistan-Canada Debt for Education Conversion (Canadian Debt Swap Project) amounting to Rs. 6.984.00 million was launched. During 2017-18, an expenditure of 214 million has been written-off under the said program. So far an amount of Rs. 6,717 million has been written-off out of total cost of the project.

During 2017-18, Global Affairs, Canada has informed of their plans to introduce Canada's Feminist International Assistance Policy to increase bilateral International Developing Assistance from level of 2% to 15% related to general equality and the empowerment of women and girls by Year 2021-22. It is an off-budget program.

In the future, Canada may provide assistance to Pakistan in areas such as health and nutrition, education, sustainable agriculture, green technologies, renewable energy, environment and climate action focusing on adaptation and mitigation, as well as on water management, inclusive governance, including democracy, human rights, the rule of law and good governance.

MULTILATERAL ORGANIZATIONS/ DEVELOPMENT PARTNERS

ASIAN DEVELOPMENT BANK (ADB)

Relationship with Asian Development Bank:

Asian Development Bank (ADB) is a multilateral development bank owned by 67 countries including 48 from Asia and the Pacific region and 19 from other parts of the world. ADB's main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance.

Pakistan is one of the founding members of the Asian Development Bank since 1966. ADB has since worked with the Government of Pakistan to strengthen the country's key infrastructure, social services, and economic growth. ADB helps address Pakistan's development needs for energy, transport, agriculture, natural resources, rural development, water supply, urban infrastructure & services, public sector management, and finance. ADB's cumulative disbursement stands at \$22.2 billion for Pakistan.

Portfolio Performance:

The total on-going portfolio of ADB amounts to US\$ 6.6 billion as of 30th June, 2018. The portfolio comprises of 39 active loans, 6 grants and 2 co-financing loans. In addition, 37 technical assistance projects amounting to US\$ 66.5 million are also under implementation. Major thrust of ADB's investments remained in Energy, Road & Transport, Irrigation and Financial Sectors across Pakistan. ADB disbursed an amount of US\$ 1.018 billion for on-going projects which is highest among all multilateral development partners.

During the FY 2017-18, the following new loan and grant agreements were signed with the Asian Development Bank:

Sr. No.	Loan Title	Type of Financing	Date of Signing	Loan Amount (US\$ Million)
i.	Peshawar Sustainable Bus Rapid Transit Corridor Project, Khyber Pakhtunkhwa	Loan	12-09-2017	335.0
ii.	Supporting Public-Private Partnership Investments in Sindh Province	Loan	12-09-2017	100.0
iii.	Supporting Public-Private Partnership Investments in Sindh Province	DFID Grant	12-09-2017	19.2

iv.	CAREC Corridor Development Investment Program – Tranche-I for NHA (N-55, 143KM)	Loan	18-12-2017	180.0
v.	Punjab Intermediate Cities Improvement Investment Project (Sialkot & Sahiwal)	Loan	18-12-2017	200.0
vi.	MFF-II Power Transmission Enhancement Investment Program – Tranche-II for NTDC	Loan	13-04-2018	260.0
vii.	Enhancing Public-Private Partnership in Punjab	Loan	13-04-2018	100.0
viii.	Enhancing Public-Private Partnership in Punjab	DFID Grant	13-04-2018	19.6
ix.	Jalalpur Irrigation Project, Punjab	Loan	18-04-2018	274.6
x.	KP Provincial Roads- Project (214 KM)- Khyber Pakhtunkhwa	Loan	14-03-2018	121.5
xi.	KP Provincial Roads- Project (214 KM)- Khyber Pakhtunkhwa	Loan	14-03-2018	18.5

Major Events:

- Pakistan participated in the 16th Central Asia Regional Economic Cooperation (CAREC) Ministerial Conference held in Dushanbe, Tajikistan on 27th October, 2017. The Ministerial Conference functions as a high-level strategy-setting and policy body. It provides overall strategic guidance and serves as a platform to discuss and debate important policy and strategic issues of regional relevance. At the 16th Ministerial Conference on CAREC in 2017, ministers endorsed CAREC 2030: Connecting the Region for Shared and Sustainable Development (CAREC 2030), the new strategic framework that will guide the Program over the next 13 years. CAREC 2030 builds on the solid foundation of progress made under CAREC 2020, while updating its strategic directions to respond more efficiently to the region’s long-term development challenges.
- Pakistan attended the 51st Annual Meeting of the Board of Governors of Asian Development Bank, held on 3 – 6 May, 2018, in Manila, Philippines. The Pakistani delegation was led by the Secretary EAD / Alternate Governor ADB. The Annual Meeting is an opportunity to provide guidance on the administrative, financial, and operational directions of ADB. The meetings provide opportunities for member governments to interact with ADB staff; nongovernment organizations; media; and representatives of observer countries, international organizations, academe, and the private sector.

ISLAMIC DEVELOPMENT BANK (IDB)

Islamic Development Bank (IDB):

- IDB is an International Financial Institution, established in 1975 with the aim to foster economic development and social progress of 57 Muslim member countries in accordance with the principles of Shari'ah.
- IDB's total project portfolio during 2017-18 for Pakistan was US\$ 662.92 million, out of which an amount of US\$ 56.97million was disbursed by the IDB during 2017-18.
- The Member Country Partnership Strategy (MCPS) is a detailed document of IDB through which the strategic thrust of the IDB Vision 1440H (2020) was aligned with development priorities of the GOP. MCPS (2012-17) Group Strategy was developed based on extensive consultations with key stakeholders in Pakistan including Federal and Provincial Governments, private sector, business community and civil society. The resource envelope of US\$ 2.75 billion available under the strategy is distributed among three pillars i.e. the infrastructure sector envisaged to receive the majority share of 50% (energy 30% and transport 20%) followed by agriculture and rural development 20% and human development 15% (education 8% and health 7%). The allocated amount has been fully utilized by GOP during the period of 2013-17. The overall implementation of the MCPS is 137% (i.e. approval of US\$ 3.768 billion against US\$ 2.75 billion indicative financing by IDB Group. The next MCPS for the period of 2018-20 is expected for negotiation with IDB during the first quarter of year 2019.
- On the advice of Finance Division and initiative of State Bank of Pakistan, IDB was approached by the EAD in July, 2013, to provide a short term Commodity Murabaha Financing facility amounting to Euro 750 million for Budgetary Support, which was provided by IDB and fully utilized during the period 2013-15. On advice of Finance Division, another amount of US\$ 200 million (US\$ 100 million each) were received from IDB during the financial years 2016-17 and 2017-18.
- IDB has also conveyed concurrence for signing of agreement amounting to US\$ 35 million for CASA-1000 Project on energy sector. The project is being co-financed by ADB, IDB and GOP.

International Islamic Trade Finance Corporation (ITFC):

- ITFC, an auxiliary organ of IDB, has provided US\$ 1 billion on annual basis under the revised Framework Agreement of US\$ 3 billion for three years 2015 – 2017. Under the framework agreement, following three agreements amounting to US\$ 577.00 million were signed during the year 2017-18:-

Sr. No.	Name of the Agreement	Agreement Signed on	Nature of Agreement.
i.	Pak-0014 - Commodity Murabaha Financing (US\$ 295.00 million)	07-11-2017	Short-term financing for Import of Oil.
ii.	Pak-0015 - Commodity Murabaha Financing (US\$ 282.00 million)	05-04-2018	Short-term financing for Import of Oil.

- On the successful completion of the Framework Agreement (2015-2017), a new Framework Agreement was signed with ITFC on April 05, 2018. Under the new Framework agreement ITFC will make its best effort to mobilize financial resources amounting to US\$ 4.5 billion during the coming three years 2018-2020 (US\$ 1.5 billion on yearly basis.)

OPEC Fund for International Development (OFID):

- OFID started its operations in August 1976 and became a full-fledged permanent international development agency in May 1980. Its main aim is to foster social and economic progress in the developing world through provision of concessional financing.
- OFID's total Project Portfolio during 2017-18 for Pakistan was US \$ 80 million. Another Loan Agreement amounting to US\$ 50 million for FATA-TDPs Housing Project under Citizen Losses Compensation Program (CLCP) was signed with OFID on 28-06-2017 which was declared effective on 03-10-2017, thus OFID total portfolio increased from US\$ 80 million to US\$ 130 million.

UNITED NATIONS (UN)

Approval of Country Programme Document of United Nations Development Programme (UNDP) (2018-2022):

The Country Programme Document (CPD) of United Nations Development Programme (UNDP) was finalized and approved with the UNDP.

Approval of Country Programme Document of United Nations Children Fund (UNICEF) (2018-2022):

The Country Program Document (CPD) of United Nations Children Fund (UNICEF) was finalized and approved with the UNICEF.

Capacity Building of Government of Officers:

During FY 2017-18, a total number of 26 FTC meetings were held in which 306 courses were decided and 833 officers were nominated to attend trainings abroad.

List of National Implementation Modality (NIM) Projects:

Following two NIM Project was approved during FY 2017-18:-

Sr. No.	Project Name
i.	Generating Global Environment Benefits (GGEB)
ii.	Reducing Risks and Vulnerabilities from Glacier Lake Outburst Floods (GLOF) Project, Phase-II

On Going NIM Projects:

- Comprehensive Reduction and Elimination of Persistent Organic Pollutant in Pakistan
- Sustainable Land Management Programme-II (SLMP-II)
- Institutional Strengthening for the Implementation of Montreal Protocol (Ozone Cell)
- Sustainable Forest Management to Secure Multiple Benefits in Pakistan's High Conservation Value Forest (SFM) Project
- 6th Operational GEF Small Grants Program in Pakistan.

- Improvement of Central Karakoram National Park Management System as Model for Mountain Ecosystems in Northern Pakistan
- Generating Global Environmental Benefits (GGEB)

Economic Affairs Division (EAD), on behalf of the Government of Pakistan, coordinates with the UN System for sustainable economic development and social uplift through efficient, effective and transparent interventions of UN Agencies under the national ownership.

Signing of One UN Program (OP-III)/UNSDF (2018-2022):

After the conclusion of (OP-II) in December, 2017, GOP and United Nations Resident Coordination's (UNRC) Office finalized the draft of OP-III. This OP-III document, which is now called as United Nations Sustainable Development Framework (UNSDF) went through several revisions as EAD and RC Office held extensive meetings and deliberation to finalize it and align it with GOP vision 2025. Series of consultations were held with the Federal and Provincial governments as well as UN agencies. The OP-III was signed on 11-04-2018.

Approval of Country Programme Document of World Food Programme:

The signing of Country Program Document of the World Food Programme between EAD and WFP is under process.

World Bank (WB)

EAD also obtained financial and technical assistance from the World Bank Group and International Fund for Agriculture Development (IFAD). The World Bank Group comprises of the International Bank for Reconstruction and Development (IBRD) and its affiliates, the International Development Association (IDA), the International Finance Corporation (IFC), The International Centre for Settlement of Investment Disputes (ICSID), and Multilateral Investment Guarantee Agency (MIGA).

Economic Affairs Division (EAD) and World Bank (WB) have jointly prepared the Country Partnership Strategy (CPS) 2015-19 (now extended upto 2020) which focuses on transforming the energy sector, supporting private sector development, breaking through “good enough” barrier on services, reaching out to the underserved neglected and poor, and leveraging regional markets. Under the CPS, the World Bank has agreed to provide financial support to the tune of US\$ 8.7 billion (approximately US\$ 2.0 billion for IBRD and US\$ 6.7 billion for IDA).

EAD has signed National Transmission Modernization (Phase-I) Project of US\$ 425.00 million, Strengthening Markets for Agriculture and Rural Transformation Project of US\$ 300.00 million, Pakistan Public Financial Management Program of US\$ 400.00 million, Additional Financing of US\$114.0 million for Federally Administered Tribal Areas (FATA) Temporarily Displaced Persons Early Recovery Project, Pakistan Housing Finance Project of US\$ 145.00 million, Additional Financing of US\$ 140.00 million for Sindh Barrages Improvement Project, Punjab Green Program of US\$ 200.00 million, Punjab Cities Program of US\$ 200.00 million and Enhanced Nutrition for Mothers and Children Project of US\$5.00 million (grant) with the World Bank during FY 2017-18. EAD also negotiated Khyber Pass Economic Corridor Project of US\$ 460.6 million, Pakistan Hydromet and DRM Services Project of US\$ 188.00 million, and Sindh Solar Energy Project of US\$ 100.00 million with World Bank during FY 2017-2018. These projects will formally be signed with World Bank in early FY 2019.

In addition to above, EAD also signed seven earlier negotiated projects of US\$. 471.13 million with World Bank during FY 2017-18 i.e. Punjab Tourism for Economic Growth project of US\$ 50.00 million, Financial Inclusion and Infrastructure Project of US\$ 137.00 million, Additional Financing of US\$ 130.00 million for Punjab Irrigated Agriculture Productivity Improvement Program, Sindh Enhanced Response to Reduce Stunting of US\$ 61.70 million, Karachi Neighborhood Improvement Project of US\$ 86.0 million, Strengthening Tax System and

Building Tax Policy Analysis Capacity Project of US\$ 4.90 million (Grant) and Strengthening Debt Management Capacity of US\$ 1.53 million (Grant).

World Bank's commitments for ongoing projects for Pakistan remained at US\$ 7,876.00 million, out of which an amount of US\$ 781.00 million was disbursed by the World Bank during FY 2017-18 (**Annex-III**). Four projects namely Karachi Port Improvement, Punjab Cities Governance, Sindh Skills Development and Sindh GPE were closed during FY2017-18 with total disbursement of US\$ 27.8 million.

International Finance Corporation (IFC) provides support to private sector development in Pakistan. IFC planned to invest US\$ 3.5 to 4.2 billion in Pakistan. IFC's committed investment exposure (own account) in Pakistan, as of June, 2018 was US\$ 1.30 billion in 41 companies.

The Multi-Donor Trust Fund (MDTF) for KP/FATA and Balochistan was established for restoration of economic and social assets and activities in crisis affected areas by improving local governance and service delivery, provincial economic management capacity and community driven initiatives. Under the Multi Donor Trust Fund (Round-I), being administered by the World Bank, total projects undertaken were of worth US\$ 147.1 million. The MDTF moved onto to Round-II during FY2017 after benefitting approximately 5.7 million people under Round-I. Till date, thirteen contributing partners have pledged US\$ 275.2 million.

Under MDTF Round-II an amount of US\$ 385.69 million would be required (KP 40%, FATA 35% and Balochistan 25%) for growth and job creation, policy reforms and governance & service delivery projects. Currently US\$ 119.0 million are available for MDTF Round-II. EAD has signed three Governance and Policy Programs under MDTF-II at a total cost of US\$ 40.00 million (Balochistan US\$ 16.00 million, FATA US\$ 14.00 million and KP US\$ 10.00 million). Similarly three ongoing projects of Round-I have been extended with Additional Financing of US\$ 31.10 million. The World Bank has disbursed an amount of US\$ 8.51 million during FY2017-18 under ongoing MDTF projects (**Annex-III-A**).

A Trust Fund for Accelerating Growth and Reforms (TAGR) has been established in the World Bank to support the government's economic reform program by filling knowledge gaps, strengthening the capacity of key institutions – federal and provincial – to complete the design and implement the reform agenda, and building dialogue and consensus. Initially, the Fund

established with a main component including four implementing reform windows, grouped around the four key reform priorities of the Government: (i) Energy sector reforms, (ii) State-owned enterprises and private sector reforms, (iii) Tax reforms, and (iv) Public debt management reforms. Other windows may also be established through which priority reforms could be financed. The total budget for TAGR is £ 24.63 million (approximately \$30.20 million) – a reduction from the initial estimates of £ 30.0 million pledged by DFID. The received amount has been assigned to the four pillars/programs of the Trust Fund, including World Bank and Recipient executed activities. An amount of US\$ 6.4 million is assigned for recipient executed activities to aid Pakistan Debt Management Support Program and State Owned Enterprises (SOE) Reforms and Privatization.

International Fund for Agricultural Development (IFAD)

The International Fund for Agricultural Development (IFAD) is a membership based international financial institution with a mandate focused exclusively on eradicating rural poverty through low-interest loans and grants. IFAD works with governments to develop and finance programmes that enable the rural poor people to overcome poverty. IFAD operations in Pakistan are guided by the government's strategies and initiatives for rural poverty reduction and an IFAD Country Strategy called Country Strategic Opportunities Program (COSOP). Pakistan being one of the founding members of IFAD had pledged US\$ 9.00 million for 11th Replenishment. Presently total commitment from IFAD for Pakistan is US\$ 220.0 million out of which an amount of US\$ 15.45 million was disbursed by IFAD during 2017-18 (**Annex-III-B**).

ECONOMIC COOPERATION WITH DEVELOPING COUNTRIES

ECONOMIC COOPERATION (EC)

Economic Affairs Division is dealing with the Bilateral Economic Cooperation, which is mainly undertaken through an Institutional mechanism in the form of Joint Ministerial Commissions (JMC), Joint Economic Commissions (JEC) and Joint Commissions (JC). EAD coordinates the development assistance from the Gulf Region (Saudi Arabia, Oman, Abu Dhabi, Kuwait) as well as from Economic Development Cooperation Fund (EDCF) of the Republic of Korea. EAD also administers Pakistan Technical Assistance Programme (PTAP), which provides long-term educational facilities and short term training in various fields to more than fifty friendly developing countries.

JMC Held:

- Inaugural session of Pakistan-Senegal Joint Ministerial Commission (JMC) was held on 20-21 July, 2017 in Dakar, Senegal.
- Fifth Session of Pakistan-Belarus Joint Ministerial Commission (JMC) was held on 16-17 November, 2017 in Grodno, Belarus.
- Ninth Session of Pakistan-Tunisia Joint Commission (JC) was held on 14-15 February, 2018 in Tunis, Tunisia

Major Achievements:

- The Federal Cabinet approved EAD's proposal on 24th August, 2017 for Ratification of the signed Agreement on Economic Cooperation between Pakistan and Hungary.
- The Federal Cabinet approved EAD's proposal on 5th December, 2017 for signing of the Agreement on Economic Cooperation for the establishment of Joint Commission between Pakistan and Czech Republic.
- The Federal Cabinet approved EAD's proposal on 21st March, 2018 for signing of the Memorandum of Understanding for the Establishment of Joint Commission on Economic Cooperation with Tanzania.
- The Federal Cabinet approved EAD's proposal on 21st March, 2018 for signing of the Agreement for the establishment of Joint Commission with South Africa.
- The Federal Cabinet approved EAD's proposal on 17th May, 2018 for signing of the Agreement on Technical Cooperation between Pakistan and Brazil.
- The Federal Cabinet approved EAD's proposal on 17th May, 2018 for signing the Agreement for provision of Grant facility amounting to US\$ 14 million to Somalia.

- Government of Egypt offered short term training courses in food security, rural development, agriculture, and tuberculosis. Ten professionals from various departments/provinces have attended these trainings.
- The first tranche of US\$ 5 cash grant has been received from Government of Turkey on 30th November, 2017, which is expected to be disbursed shortly to TDPs of FATA and flood affectees of Punjab.
- The second tranche of US\$ 5 million has been received on 7th June, 2018. EAD has moved a note for Minister for Finance for giving US\$ 2.5 million each to Government of the Punjab and TDP-ERP, EAD.
- A Supplementary Loan for the financing of the Golen Gol Hydropower Project and amendment of the original Loan Agreement No. 742, dated 21-03-2007 between Kuwait Fund for Arab Economic Development and Government of Pakistan (Economic Affairs Division) amounting to K.D 4.5 million was signed in March, 2018.

Joint Ministerial Commission (JMC):

- Eleventh session of Pak-Saudi Joint Ministerial Commission was held on 16-17 January 2018 at Islamabad in Pakistan. Pakistan side co-chair was Minister of Commerce and Textile, Mr. Mohammad Pervaiz Malik while the Saudi side was headed by His Excellency the Minister of Commerce and Investment, Dr. Majid bin Abdullah Alkasabi.
- During the session both sides agreed to enhance cooperation in the field of trade and investment, education, health, sports, tourism and heritage, agriculture and veterinary, energy, gas, petroleum, civil aviation, customs, media, Islamic affairs, culture, security and consular cooperation.

Pakistan and Saudi Fund for Development Missions/Delegations:

- A Saudi Fund for Development mission visited Pakistan to visit sites of project “Gravity Flow Water Supply Scheme, Mansehra, KPK, w.e.f July 3-7, 2017. Loan Draft Agreement for the project is in final stages and a meeting in Riyadh is scheduled in the early 2019 to review the draft agreement.
- A Follow-up Mission from Saudi Fund for Development (SFD) visited Pakistan w.e.f. October 31, 2017 to November 3, 2017 to follow up the progress of SFD funded ERRA projects.

- A Pakistani delegation/mission visited Riyadh, Kingdom of Saudi Arabia, w.e.f. 7-11 February, 2018 for loan negotiation of project “Lohar Gali Road Tunnel on Abbottabad-Muzaffarabad Road, Azad Jammu & Kashmir” Loan Draft Agreement is in final stages for negotiations and subsequent signing.
- SFD funded projects disbursement during FY 2017-18 is US\$ 80.84 million details at **(Annex-IV)**

JMC / JECs:

- Fourth (4th) Session of Pak-Vietnam Joint Ministerial Commission (JMC) was held on 3rd October, 2017 in Islamabad. Mr. Arif Ahmed Khan, the then Secretary, Economic Affairs Division led the Pakistan side and H.E. Mr. Cao Quoc Hung, Vice Minister, Ministry of Industry and Trade chaired the Viet Nam side.
- Inaugural Session of Pakistan-Philippines Joint Economic Commission (JEC) held on 27-28 February, 2018 in Islamabad. Mr. Arif Ahmed Khan, the then Secretary, Economic Affairs Division led the Pakistan side while Dr. Ceferino S. Rodolfo, Undersecretary, Department of Trade and Industry, led the Philippine side.

Country Programme Mission of Korea:

A four member delegation from EXIM Bank, Korea visited Pakistan in the month of November, 2017 for Country Programme Mission for Pakistan Economic Development Cooperation Fund (EDCF) to finalize Pipeline Projects to be financed by Exim Bank Korea through EDCF loan for year 2018-2020.

Technical Assistance:

Pakistan regularly receives offers for technical assistance for capacity building of the Government employees in the form of short term and long term training courses, workshops and seminars. The EAD circulates these offers to relevant Federal and Provincial agencies and also posts them on its website. The position of training / scholarships availed during 2017-18 (July, 2017 to June, 2018) are tabulated below:

Sr. No.	Name of Sponsoring Agency	Trainings availed
i.	Thailand	24
ii.	Republic of Korea (KOICA)	18
iii.	Singapore	20
iv.	Malaysia	14
Total		76

JMCs Held:

Fifth Session of the Pakistan-Turkmenistan Joint Intergovernmental Commission (JIC) was held on 17-18 August, 2017 at Ashgabat, Turkmenistan. Mr. Khawaja Muhammad Asif Minister for Foreign Affairs was the Co- Chair from Pakistani side and Mr. Rashid Meredov, Deputy Chairman of the Cabinet of Ministers, Minister of Foreign Affairs was the Co- Chair from Turkmenistan's side.

Omani Grant:

Development Projects in Balochistan Dist. Gawadar and New Gwadar International Air Port (New Gwadar International (Infrastructure) under Omani Grant area being successfully executed. During, FY 2017-18, Amount of US\$ 2.7306 mil was disbursed for these projects.

A. Long Term Program of PTAP (Students Admissions):

- Under the long term program of PTAP, 332 students from developing countries and Pak-Origin were granted admissions in MBBS, BDS, D-Pharmacy and B.Sc Engineering against the total 387 reserved seats.
- An amount of Rs.2.2 million was spent on granting scholarships to students of friendly developing countries.

B. Short Term Component of PTAP (Trainings for Developing Countries):

- Under the short term component of PTAP, 03 trainings were held in the fields of Banking, Railway and Postal Services and a total of 52 participants from Developing countries attended these trainings.

C. Colombo Plan and Colombo Plan Staff College Fee:

- Payment of Rs. 2.1 million was made as an annual membership fee towards Colombo Plan Bureau whereas Rs.8.75 million was paid to Colombo Plan Staff College, Manila, Philippines, as annual membership fee.

D. Short Term Trainings Offered by Colombo Plan:

- Against four training programs offered by Colombo Plan, a total of 12 officers were nominated in the year 2017-18 in the fields of Indian Technical and Economic Cooperation (ITEC), Eco-Tourism Development, Waste Management and Renewable Energy, and Development of Small and Medium Industry, etc.

RESEARCH & STATISTICS

RESEARCH AND STATISTICS (R&S)

Many developing countries including Pakistan do not have sufficient funds to provide public goods such as education, health, transportation, clean water or waste disposal facilities. Although such goods are essential for socio-economic development, their economic rate of return is so uncertain that private investors are unwilling to provide them on a large scale. Foreign aid can substitute for private capital in those instances, providing the funds for investment in public goods that the international capital market either will not supply to Pakistan or would supply at a high interest rate. In principle foreign aid could be a major source of capital, fueling the Pakistan's economic growth and helping to promote socio-economic and human development.

Our major development partners such as World Bank, Asian Development Bank, Islamic Development Bank, China, Japan, and France are providing Foreign Economic Assistance (FEA) in the form for project and non-project aid. Details of FEA provided during the FY 2017-18 are as under.

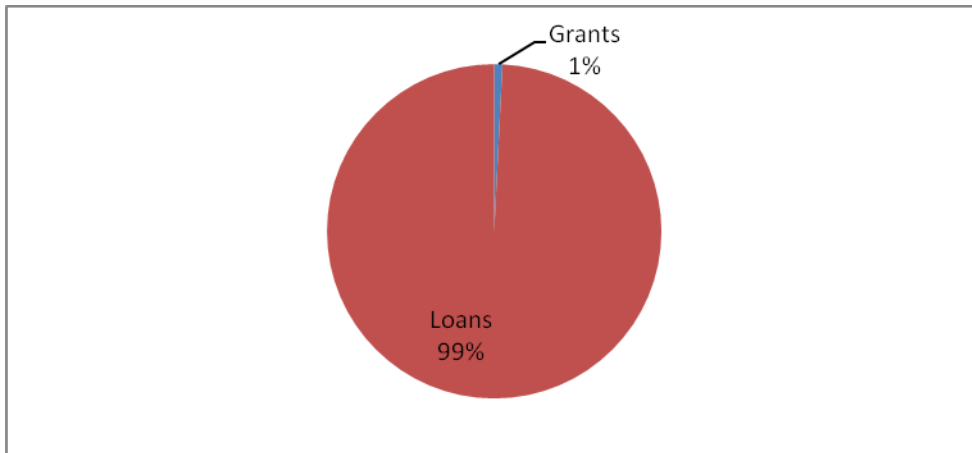
Aid Inflow:

Substantial aid inflows i.e. commitments and disbursements of foreign economic assistance took place during FY 2017-18. EAD maintains systematic record of commitments and disbursements in the shape of "Status Report on Commitments and Disbursements of Foreign Economic Assistance". It is prepared on quarterly basis and is designed to satisfy the diverse needs of different stakeholders. The detail of amount committed and disbursed during the FY 2017-18 is given below:

Commitments:

Total commitments of foreign economic assistance by the various donors amounted to US\$ 10,738 million during FY 2017-18. It includes Grants amounting to US\$ 84 million and Loans amounting to US\$ 10,654 million (see Figure 1).

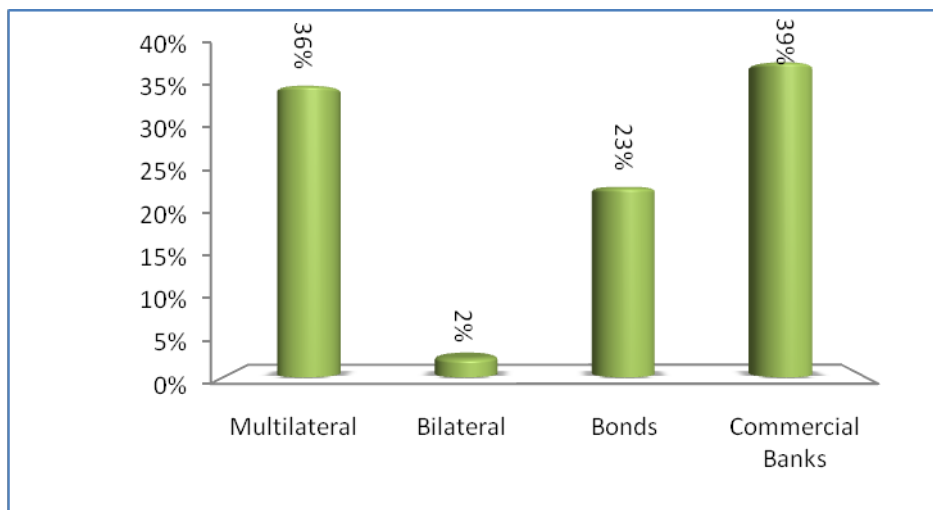
Figure 1 Type of Aid of Commitments:



Source-Wise Commitments:

During the FY 2017-18 commitments from multilateral sources were higher than that of the bilateral sources. Bilateral sources committed an amount of US\$ 254 million while commitments from multilateral sources were US\$ 3,837 million. Similarly, US\$ 2,500 were committed for bonds and US\$ 4,147 million by commercial banks during the period under review (see Figure 2).

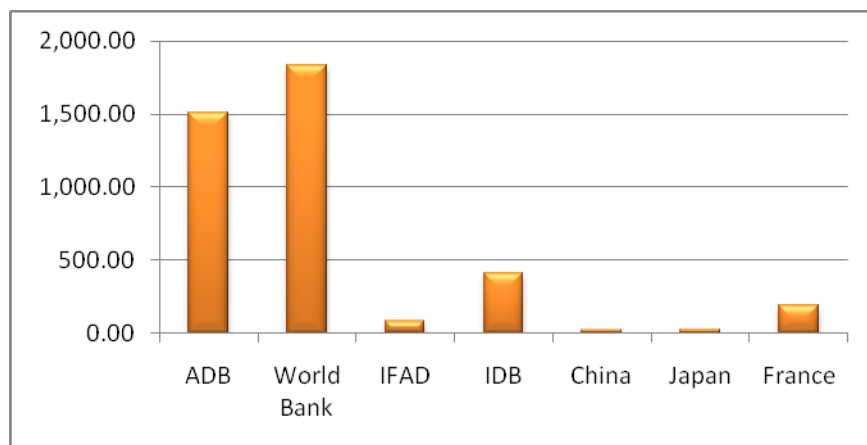
Figure 2 Financing Source of Commitments:



Commitments of US\$ 3,837 million from the multilateral sources consisted of US\$ 37 million grants and US\$ 3,800 million loans. Within the multilateral group, World Bank with commitments of US\$ 1,832 million was the largest contributor (see Figure 3). Other major contributors were ADB [US\$ 1,509 million] and IDB [US\$ 412 million]. Commitments of US\$

254 million from the bilateral sources consisted of US\$ 47 million grants and US\$ 207 million loans. Within the bilateral group, France with commitments of US\$ 192 million was the largest donor. Other donors were Japan [US\$ 26 million], China [US\$ 21 million] and Kuwait [US\$ 15 million].

Figure 3 Donor Wise Commitments:



Project Vs Non-Project Commitments:

During the period under review commitments for the Project Aid (US\$ 2,973 million) were lower than that for the Non Project Aid (US\$ 7,765 million). A summarised position of foreign economic assistance committed for different purposes during the year is presented in table 1.

Table 1 Purpose of the Commitments:

[US\$ Million]

Purpose	Grant	Loan	Total
AFGHAN R.R.A.	1.88	-	1.88
BOP/CASH	4.52	6,497.00	6,501.52
K. LUGAR	77.63	2,895.45	2,973.07
PROJECT AID		1,261.90	1,261.90
SHORT TERM	1.88	-	1.88
Grand Total	84.03	10,654.35	10,738.38

Sector-Wise Commitments of Project Aid:

Table 2 reports the commitments of project aid made during the FY 2017-18 in energy/power, education, agriculture, transport & communications, health, rural development, physical planning and governance sectors.

Table 2 Sector – Wise Commitments of Project Aid:

(US\$ Million)

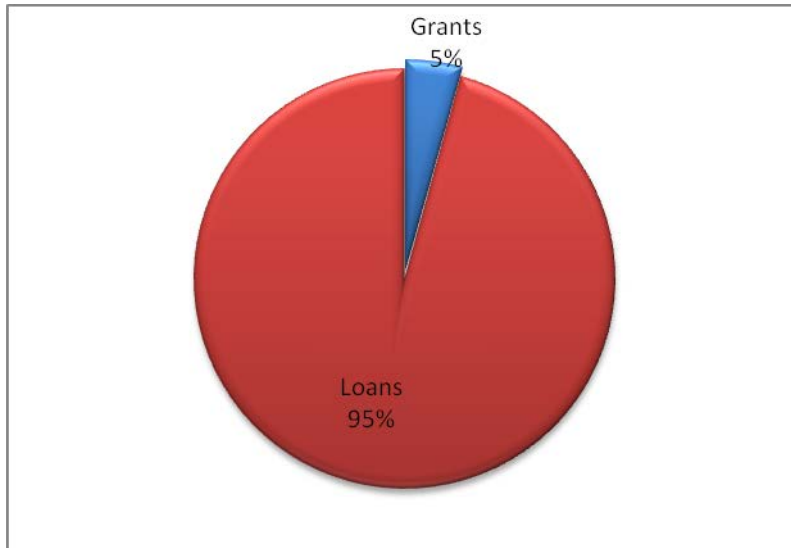
Economic Sector	Grant	Loan	Total
AGRICULTURE		404.63	404.63
ENERGY/POWER	0.10	466.93	467.03
GOVERNANCE, RESEARCH & STATISTICS	52.43	679.93	732.36
PHYSICAL PLANNING & HOUSING		228.43	228.43
TRANSPORT & COMMUNICATIONS		655.00	655.00
WATER WORKS AND SUPPLY		200.00	200.00
HEALTH & NUTRITION	10.00		10.00
RURAL DEVELOPMENT & POVERTY REDUCTION		82.60	82.60
TDPs		113.93	113.93
MISC.		64.00	64.00
Total	77.63	2,895.45	2,973.07

Donor and project-wise details of commitments of foreign economic assistance made during FY 2017-18 are at (**Annex-V**).

Disbursements:

Total disbursements of foreign economic assistance amounted to US\$ 11,486 million during FY 2017-18 including Grants of US\$ 569 million and Loans of US\$ 10,917 million (see Figure 5).

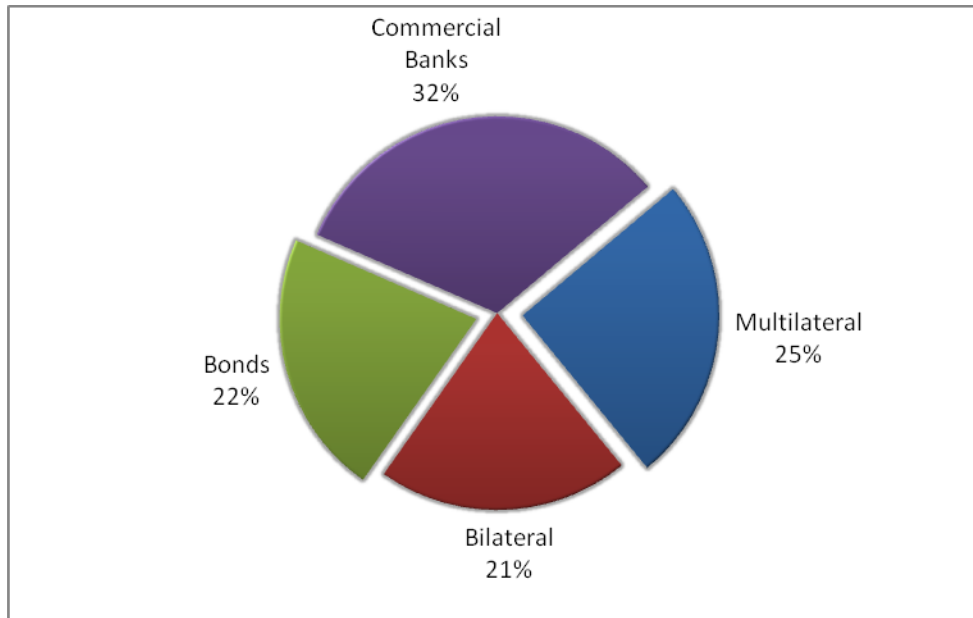
Figure 4 Type of Aid of Disbursements:



Source-Wise Disbursements:

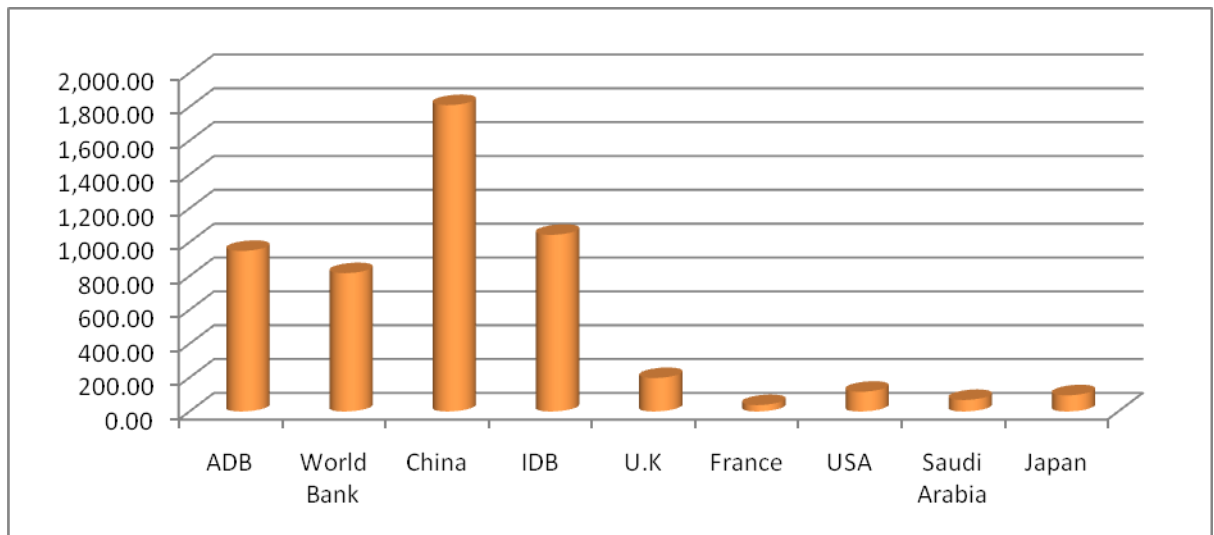
Disbursements from multilateral sources were higher than that from the bilateral sources (see Figure 6). Share of multilateral and bilateral sources was 25% and 21% respectively in the total disbursements. Bonds and commercial banks contributed 22% and 32% respectively of the total disbursement. 17% disbursements from the bilateral sources came in the shape of grants while 83% were from loans. Disbursements from the multilateral sources were also dominated by loans which were about 94% of total disbursements from multilateral sources.

Figure 5 Source of Disbursements:



Multilateral agencies disbursing over US\$ 500 million each were ADB ,World Bank and IDB (see Figure 7). They contributed about 98% of total disbursements of the multilateral sources. Similarly, within the bilateral group, major disbursements were from China [US\$ 1,811 million], UK [US\$ 198 million], USA [US\$ 117 million], Japan [US\$96 million] and Saudi Arabia [US\$ 68 million]. They contributed more than 96% of total disbursements of the bilateral sources

Figure 6 Donor Wise disbursements:



The source and donor-wise details of disbursements during FY 2017-18 are tabulated below:

Table 3 Source & Donor – Wise Disbursements:

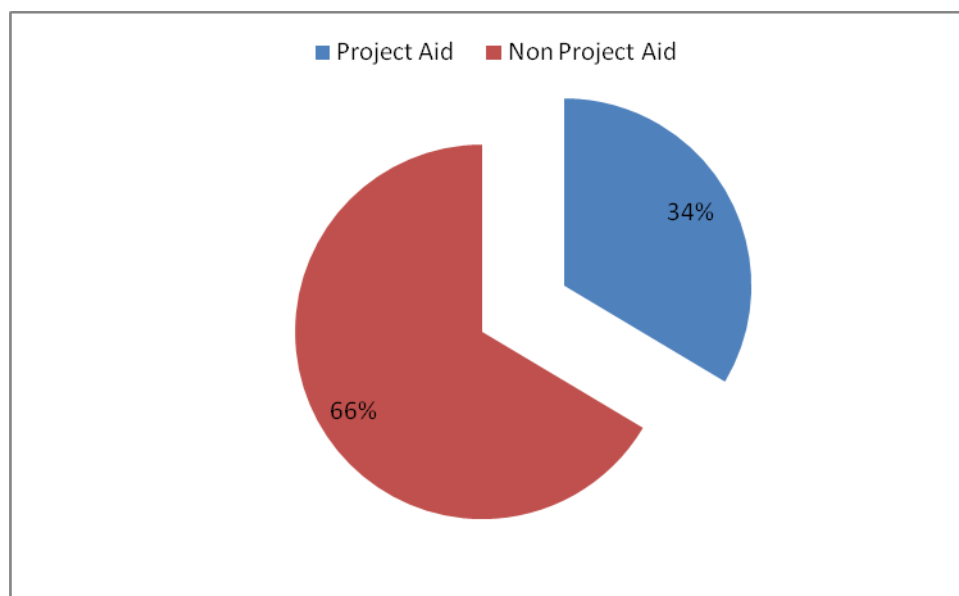
[US\$ Million]

Financing Source	Donor	Grant	Loan	Total
BOND HOLDERS	BONDS		2,500.00	2,500.00
BOND HOLDERS Total			2,500.00	2,500.00
COMMERCIAL BANKS	BANK OF CHINA SR.BD.		200.00	200.00
	CHINA DEV BANK		1,000.00	1,000.00
	CITIBANK		267.00	267.00
	DUBAI BANK		79.20	79.20
	ICBC-CHINA		1,000.00	1,000.00
	NOOR BANK PJSC		200.00	200.00
	SCB(LONDON)		200.00	200.00
	SUISSE AG,UBL,ABL		770.00	770.00
COMMERCIAL BANKS Total			3,716.20	3,716.20
MULTILATERAL	ADB	77.90	871.16	949.06
	AIIB		26.04	26.04
	EU	34.99		34.99
	IBRD	47.97	248.99	296.95
	IDA		520.59	520.59
	IDB	0.01	56.74	56.75
	IDB(ST)		987.22	987.22
	IFAD	0.00	15.95	15.95
	OPEC FUND		4.22	4.22
	U.N.H.C.R	1.88		1.88
MULTILATERAL Total		162.74	2,730.93	2,893.67
BILATERAL	CANADA	0.16		0.16
	CHINA	0.00	1,810.57	1,810.57
	FRANCE	0.41	37.57	37.98
	GERMANY	17.95	4.57	22.51
	ITALY		11.78	11.78
	JAPAN	29.83	65.87	95.70
	KOREA	0.00	0.44	0.44
	KUWAIT		2.24	2.24
	OMAN	2.73		2.73
	SAUDI ARABIA	30.67	37.44	68.12
	TURKEY	10.00		10.00
	U.K	197.96		197.96
	USA	116.79		116.79
BILATERAL Total		406.50	1,970.49	2,376.98
Grand Total		569.24	10,917.61	11,486.85

Project vs Non Project Disbursements:

Disbursements of Non Project Aid were higher than that of the Project Aid (see Figure 8). Disbursement of Non-Project Aid and Project Aid amounted to US\$7,632million and US\$ 3,855 million respectively.

Figure 7 Project vs Non-Project Disbursements:



In the Non Project Aid, highest disbursements were for Budgetary/Balance of Payments support followed by Commodity Aid and K. Lugar. A summarized position of purpose-wise disbursements during FY 2017-18 is tabulated below:

Table 4 Purpose Wise Disbursements:

[US\$ Million]

Purpose	Grant	Loan	Total
AFGHAN R.R.A.	1.88		1.88
BOP/CASH	126.31	5,822.61	5,948.92
EARTHQUAKE R.A.	30.72	0.41	31.13
FLOODS 2010 - OTHERS		0.09	0.09
K. LUGAR	96.49		96.49
PROJECT AID	303.84	3,454.16	3,758.00
SHORT TERM		1,642.22	1,642.22
TDPs	10.00		10.00
TOKYO PLEDGES		-1.88	-1.88
Grand Total	569.24	10,917.61	11,486.85

Sector-Wise Disbursements of Project Aid:

Disbursements were made in different sectors of the economy. Major Sectors were Energy/Power, Transport and Communication, Education and Training, Agriculture, Rural Development and Poverty Reduction, Health & Nutrition, Floods and Governance. Sector-wise disbursements of project aids during the period under review are tabulated below:

Table 5 Sector – Wise Disbursements:

[US\$ Million]

Economic Sector	Grant	Loan	Total
AFGHAN R.R.A.	2.44		2.44
AGRICULTURE	0.00	126.19	126.19
EARTHQUAKE R.A.	30.67	0.00	30.67
EDUCATION & TRAINING	123.77	73.07	196.84
ENERGY/POWER	60.68	584.09	644.76
FLOODS-2010	0.00	72.60	72.60
GOVERNANCE, RESEARCH & STATISTICS	39.99	157.77	197.76
HEALTH & NUTRITION	19.12	69.16	88.28
INDUSTRY & COMMERCE	0.00	0.00	0.00
MANPOWER, EMPLOYMENT & HRD	0.00		0.00
MISC.	3.13	4.95	8.08
PHYSICAL PLANNING & HOUSING	13.57	74.43	88.00
RURAL DEVELOPMENT & POVERTY REDUCTION	24.64	81.84	106.48
SCIENCE & TECHNOLOGY		8.64	8.64
TDPs	4.09	41.08	45.16
TRANSPORT & COMMUNICATIONS	77.35	2,103.14	2,180.49
WATER	3.01	55.82	58.83
Grand Total	402.45	3,452.78	3,855.23

Higher Forum Meetings:

During the FY 2017-18 EAD participated in various higher forum meetings. Details are as under:

a. Central Development Working Party (CDWP):

Six meetings of CDWP were held during this period. One hundred & nineteen foreign aided projects were approved by the CDWP.

b. Executive Committee of the National Economic Council (ECNEC):

Ten meetings of ECNEC were held during this period. Thirty One foreign funded projects were approved by the forum.

c. PC-Is & PC-IIs received from Planning Commission:

Three hundred & Sixty Four PC-Is/PC-IIs were received from Planning Commission during the period. Fifty one PC-Is & PC-IIs were concerned with EAD due to involvement of foreign funding which were forwarded to concerned Wings of EAD for their consideration.

d. Economic Coordination Committee of the Cabinet (ECC):

Twenty two meetings of the ECC were held during this period. Five items pertained to EAD out of which decisions of four items have been implemented and one is under implementation.

e. National Economic Council (NEC):

Two meeting of NEC was held during the period, four items pertained to EAD which have been implemented.

DEBT MANAGEMENT

DEBT SERVICING

EAD is responsible for making timely debt-servicing (principal repayments and interest payments) of foreign loans. Actual debt servicing of foreign loans during financial year 2017-18 amounted to \$ 5,811 million, comprising \$ 5,681 million central loans and \$ 130 million guaranteed loans. Central loans were about 97.76% of the total debt servicing of external loans. Debt-servicing of central loans amounted to \$ 5,811 million, comprising \$ 4,106 million principal repayment and \$ 1,575 million interest payments. About 23.35% (\$ 1,357 million) of the total debt-servicing went to the bilateral creditors and 61.21% (3,557 million) to the Multilateral Creditors. About 84.56% (4,913 million) was against the Medium & Long-Term loans while 15.44% (897 million) was against the Short-Term loans. A summarized view of the total debt-servicing (Central + Guaranteed) is tabulated below, while details are at **(Annex-VI)**.

Debt-Servicing of Foreign Loans:

(US\$ Million)			
Particulars	Principal	Interest	Total
A-Medium & Long Term			
(I) Bilateral	876	481	1,357
Paris Club	612	241	853
Non-Paris Club	264	240	504
(II) Multilateral	2,463	1,094	3,557
Total: A (I+II)	3,339	1,575	4,914
B-Short Term	836	61	897
Grand Total: (A+B)	4,175	1,636	5,811

COMPUTER CENTRE

The Computer Centre (CC) is responsible for maintaining an up-to-date data bank of foreign aid [loans/grants]. Maintaining such a database by recording and analysis of all loans/grants transactions needs a user friendly Management Information System [MIS]. The EAD has been using DMFAS 5.3 for the purpose.

Functions of the CC are of two types:

- Functional
- Technical

Following activities have been performed during the year 2016-17:

A: Up-gradation of Debt Management Financial Analysis System (DMFAS) Database:

- Fresh Commitments during 2016-17 i.e. all new loans / grants General Information, Tranche Information, Interest Terms and Amortization Schedules have been entered into DMFAS.
- Entry of Disbursement transactions during 2016-17.
- Debt Service Payments i.e. (principal/interest/commission/commitment charges, other charges) during 2016-17 have been entered.
- External Debt Stock position has been prepared on monthly basis.
- Periodical Reports Generated and Issued during 2016-17.

Following periodical reports were issued:

- a. Monthly disbursement report.
- b. Reconciliation of disbursement/payments report.
- c. Debt Service Projections Quarterly basis (From 2017-18 to 2022-23).
- d. Debt Service Projections Annually (From 2017-18 to 20 55).
- e. Debt Service Projections Annually (From 2017-18 till final maturity).
- f. Quarterly Status Reports on Commitments and Disbursements.
- g. World Bank Report (Form I) for calendar 2016.
- h. World Bank Report (Form II) for calendar 2016.

- Customized Reports for National Assembly / Senate / Standing Committee on Economic Affairs / IMF / Finance Division / PIFRA / Debt Policy & Coordination (DPCO) and State Bank of Pakistan were prepared as per their requirements.

B: Maintenance of EAD Official Website:

Regular Updation and Maintenance of EAD's Official Website which includes Tenders, News and Press Releases, Jobs, Foreign Trainings, Short term, Long term, Highlights e.g. Foreign Assistance for Flood Relief, Events like PDF, Contacts of EAD's Officials, Views/Feedbacks/Suggestions/Complaints by general users.

C: Technical Support:

- Technical Support Team of EAD is responsible for Trouble Shooting and Maintenance of 250+ Clients hooked up with EAD's Computers Network both in terms of Domains, Servers and Clients.
- Symantec Antivirus implementation and updation on both servers and client's end, Configuration and Implementation of Firewall, Configuration of Proxy Server etc.
- Technical Support to other Wings of EAD for Multimedia Presentations.

INTERNATIONAL DEVELOPMENT ASSISTANCE (IDA)

INTERNATIONAL DEVELOPMENT ASSISTANCE (IDA)

After the 18th amendment in the Constitution of Pakistan, following functions of the devolved subjects are currently handled by the Economic Affairs Division:

- Dealings and agreements with other countries and international organizations in the fields of health and drugs.
- Scholarships and fellowships, training courses in health from international agencies such as WHO and UNICEF.
- International organizations and agreements relating to Tourism.

The following MoUs / Agreements in the field of Health and Tourism are under process;

- MoU between Pakistan and South Africa in the field of Health.
- MoU between Pakistan and Mauritius in the field of health and medicine.
- MoU between the Government of the Islamic Republic of Pakistan and the Government of the Republic of Seychelles in the fields of health and medicine.
- MOU in the field of Tourism between Government of the Islamic Republic of Pakistan and Government of the People's Democratic Republic of Algeria.
- Agreement on cooperation in the field of Tourism between the Government of the Islamic Republic of Pakistan and the Government of the Republic of Belarus.
- MOU for cooperation in the field of Tourism, Antiquities, Wildlife between the Government of the Republic of Sudan and the Government of the Republic of Pakistan.
- MOU on cooperation in Tourism between the Government of the Democratic Socialist Republic of Sri Lanka and the Government of the Islamic Republic of Pakistan.
- MOU on cooperation in Tourism between the Government of the Republic of Iran and the Government of the Islamic Republic of Pakistan.
- MOU on cooperation in Tourism between the Government of the Republic of Uzbekistan and the Government of the Islamic Republic of Pakistan.

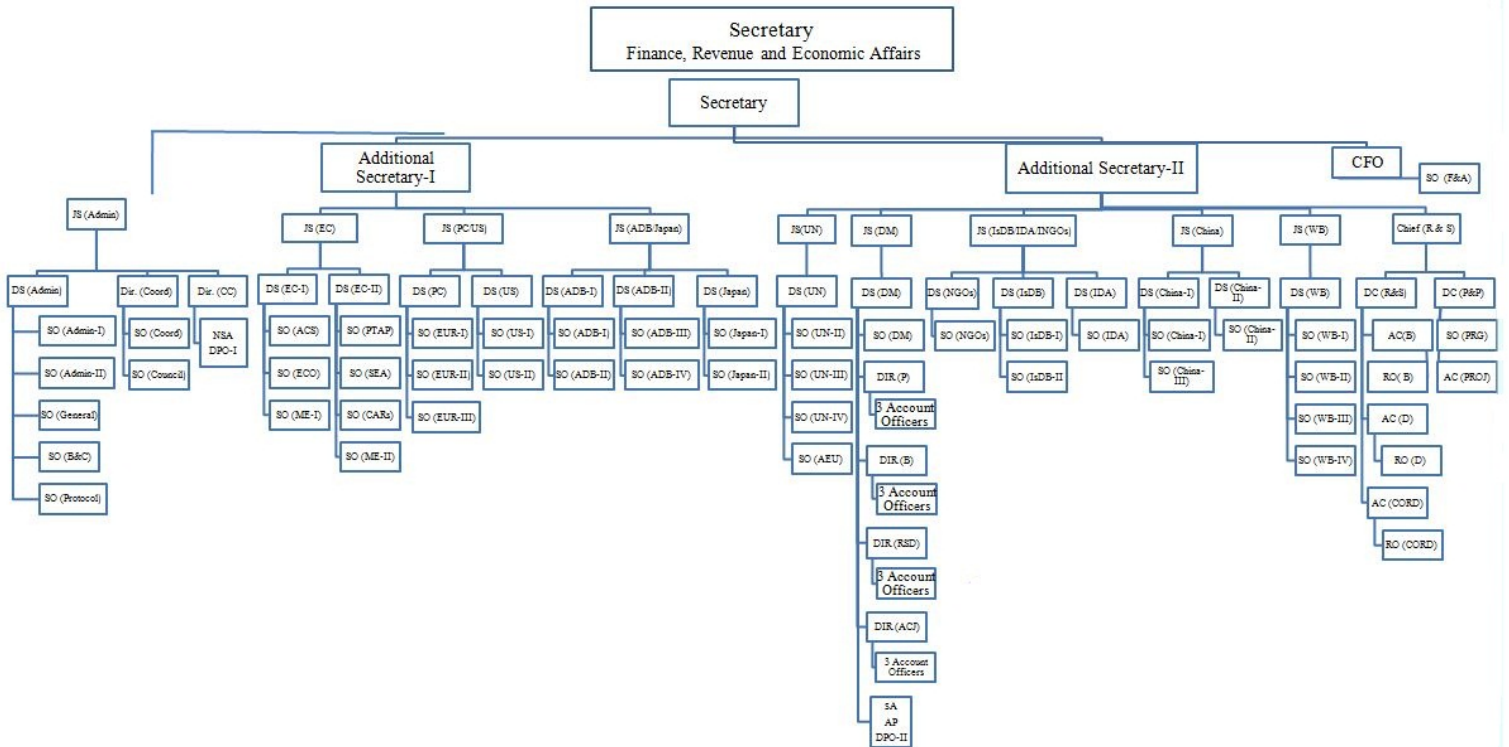
- MOU on cultural cooperation between the Government of the Federal Republic of Nigeria and the Government of the Islamic republic of Pakistan.
- Agreement on cooperation in the field of Tourism between Pakistan and Azerbaijan.
- MOU draft in Tourism and Antiquities field between Ministry of Tourism and Antiquities in Republic of Iraq and the Ministry of Tourism in Republic of Pakistan.
- Agreement between the government of the Republic of Lebanon and the Government of the Islamic Republic of Pakistan on cooperation in the field of Tourism.

The following Annual contributions are being paid to the International Organizations;

- Pakistan Annual Contribution to UNICEF for General Resources amounting to Rs. 3,000,000/-
- Pakistan Contribution to UNICEF for Local Administrative Expenses amounting to Rs.2,750,000/-
- Pakistan Annual Contribution to WHO for International Obligations amounting to Rs. 49,679,000/-
- Pakistan Annual Contribution to UN World Tourism Organization (UNWTO) amounting to Rs. 5,515,000/-
- Pakistan Annual Contribution to Indian Ocean Tourism Organization (IOTO) amounting to Rs. 230,000/-
- Pakistan Annual Contribution to Pacific Asia Tourism Association (PATA) amounting to Rs. 2,822,000/-

ANNEXURES

Organogram of Economic Affairs Division



LIST OF ONGOING LOAN PROJECTS

Sr. No.	Name of Project	Date of Signing	Date of completion of project	Amount Committed	Accumulated Disbursement
i.	Chashma Nuclear Power Project. III & IV	09-04-10	31-12-17	1,578.00	1,578.00
ii.	Construction of Corss Boarder Optical Fiber Cable System	08-11-14	09-03-19	37.4	26.72
iii.	Orange Line in Lahore Project	21-12-15	01-01-20	1,626.00	1,031.03
iv.	Thakot to Havelian 118 KM (KKH Phase II)	28-04-16	30-04-21	1,315.19	616.78
v.	Multan- Sukkur Section (387 km) Peshawar Karachi Motorway	28-04-16	30-04-21	2,889.74	1,613.58
vi.	Additional Financing of Neelum Juhlum	29-9-2016	12-01-2018	576	287.836
vii.	Pakistan Remote Sensing Satelite	16-05-2017	13-11-2021	153	7.974
viii.	Construction of Expressway on Eastbay of Gawadar Port	24-8-2017	31-12-2021	143.75	19.56
Total				8,319.08	5,225.62

**CHINESE GRANT ASSISTANCE DURING 2017-18
On- Going Projects Grants**

Sr. No.	Project	Amount (RMB in Millions)	Status
i.	Digital Terrestrial Multimedia Broadcasting(DTMB) (Pilot Project) (CEPEC)	169	M/o IB&NH to get the evaluation report on the pilot project approve from its technical committees constituted for this purpose. Chinese side to confirm the funding of the said project in case of up scaling of the subject project at national level.
ii.	Establishment of New Generation Geodetic Datum of Pakistan	99.9	Letter of Exchange signed on 13 th May, 2017. Implementation agreement were shared by Chinese side same were shared with MoD. Response awaited from MoD.
iii.	Gwadar Port City Master Plan	28.6	LOE signed on 09-09-2016. Implementation Minutes and Contract Agreement has been signed. (15 th May 2017). Project will complete in December, 2018
iv.	New Gwadar International Airport	1670	LoE was signed on 13 th May, 2017. Implementation minutes was signed on 21 st November, 2017.
v.	China Pakistan Friendship Hospital at Gwadar	Yet to be decided	Technical team of China visit for negotiations on design and construction works of the project. LoE of the project was signed on 10 th April, 2018. Implementation Minutes are yet to be drafted and shared by Chinese Side.
vi.	Pak-China Vocational & Technical Training Institute Project at Gwadar	Yet to be decided	Technical team of China visit for negotiations on design and construction works of the project. LoE of the project was signed on 10 th April, 2018. Implementation Minutes are yet to be drafted and shared by Chinese Side.
Total (RMB)		1967.5	
Total (US\$)		302.69	

GRANT PROJECTS UNDER NEGOTIATION / PIPELINE

Currently, following priority projects are in the pipeline and are expected to be signed during the 2018-19:

Sr. No.	Project	Amount (FEC) RMB million
i.	Vaccine Freezing Items	63.5
ii.	SSD Equipment	99.5
iii.	Economic Affairs Division and Auditor General of Pakistan Capacity Building IT Equipments	5

Annex-II (B)**LIST OF COMPLETED PROJECTS**

Sr. No.	Project	Type of assistance	Amount
i.	Safe City Islamabad Project	Loan	RMB 850 Million
ii.	Chashma Nuclear Power Project Units 3 /4 (C-3/ 4)	Loan	US\$ 1578.00 Million (Mix Credit)
iii.	969 MW Neelum Jhelum Hydropower Project	Loan	US\$ 448.00 Million (BC)
iv.	China Aided Sewage Disposal Project	Grant	RMB 5.8 Million

Annex-II (C)

LIST OF ONGOING PROJECTS FUNDED BY AIIB

Sr. No.	Name of Project	Date of Signing	Date of completion of project	Loan Component (US\$ in millions)	Disbursements (as on October 2018) (US\$ in millions)
i.	National Motorway M4 (Shorkot-Khnewal Section)	25-06-2016	31-12-2020	100	44.13
ii.	Tarbella V Hydropower Project	18-01-2017	30-03-2022	300	--
Total				400	44.13

LIST OF PROJECTS UNDER NEGOTIATION WITH AIIB

Sr. No.	Name of Project	Amount US \$ Million	Status
i.	Construction of Rawalpindi Ring Road	409	The Project Pre- Identification and Project Preparation missions of AIIB have been conducted and consider the project bankable. GoPb has to conduct detailed design study of the project and prepare a Project Development Strategy. A mission of AIIB for the project will visit in Mid October.
ii.	Lahore Water and Waste Water Treatment Project	436	AIIB has approved USD 700,000/- Project Preparation Support Facility Grant for project preparation. The Grant Agreement is pending because of approval of PC-II is awaited from CDWP. A meeting of CDWP was held on 17.10.2018. The minutes are awaited.
iii.	Construction of Mohmand Dam Hydropower Project	500	Under consideration by AIIB. Earlier feasibility study of the project was shared with AIIB. Now, the PC-I and the procurement plan have to be shared with AIIB.
iv.	Karachi BRT Project – Co-financing with ADB	110	The cost of the project is USD 582 Million. ADB is the main financier for the project. The PC-I of the project was considered by CDWP which observed that the detail design of the project may be prepared. The detailed design of the project is being prepared out of Project advance facility of Asian Development Bank.
v.	Chakwal Grid Station – Co-financing with KfW	35	The Project is to be co-financed with KfW. Initially, KfW was requested for financing of the Project by EAD. KfW requested AIIB for co-financing of the project which requires a revision in PC-I. Revised PC-I has been submitted to the Planning Commission for approval by the ECNEC.

LIST OF PROJECTS UNDER NEGOTIATION WITH EXIM BANK, CHINA

Sr. No.	Project Name	Project Cost
i.	Construction of Thakot-Raikot Section (Remaining 136 Km) of KKH project	USD 73.121 million
ii.	Construction of Yark-Sagu-Zhob Road Project	USD 644.410 Million
iii.	Construction of Khuzdar – Basima Road N-30	USD 142.011 Million
iv.	48MW Shounter Hydro Power Project, AJK	USD 72.766 Million
v.	22MW Jagran-IV Hydro Power Project, AJK	USD 37.681 Million

Annex-III**WORLD BANK ONGOING PROJECTS**

Sr. No.	Project Name	Signing Date	Closing Date	IDA/IBRD	Net Commitment (US\$ m)	Total disbursed (as of end June, 2017)	FY17 Total disbursement (US\$ m)
1.	Water Sector Capacity Bldg. &Adv.	07/14/2008	06/30/2021	IDA	73.0	36.6	0.9
2.	Karachi Port Improvement	01/24/2011	12/31/2017	IBRD	115.8	103.0	1.3
3.	Tertiary Education	09/22/2011	06/30/2017	IDA	224.4	209.9	3.8
4.	Social Safety Net TA	07/03/2009	12/31/2016	IDA	210.0	200.7	17.5
5.	National Social Protection Prog.	03/30/2017	06/30/2021	IDA	100.0	0.0	0.0
6.	Tarbela 4th Extension Hydropower	04/12/2012	12/31/2018	IDA/IBRD	1115.0	410.8	160.5
7.	Dasu Hydropower Stage-1 Project	08/25/2014	06/30/2022	IDA	588.4	172.2	74.7
8.	Disaster Resilience Improvement	07/30/2015	12/01/2019	IDA	125.0	28.8	14.8
9.	FATA TDPs-ERP	23/09/2015	28/02/2019	IDA	75.0	58.8	51.1
10.	Sindh Water Sector Improvement	10/05/2007	12/31/2018	IDA	286.2	193.6	26.6
11.	Skills Development Project Sindh	10/21/2011	12/31/2016	IDA	21.0	17.1	1.1
12.	Sindh Agricultural Growth	08/25/2014	06/30/2019	IDA	76.4	17.8	7.5

13.	Enhanced Nutrition for Mother and Children (Sindh)	10/31/2014	12/31/2018	IDA	36.2	10.0	0.1
14.	Sindh Education Sector II	11/28/2013	06/30/2017	IDA	400.0	320.7	32.0
15.	Sindh Public Sector Mgt. Reform	03/11/2015	08/31/2020	IDA	50.0	22.6	3.5
16.	PK Sindh Irrigated Agri Productivity	08/07/2015	12/31/2021	IDA	187.0	34.0	17.6
17.	Sindh Barrage Improvement Project	08/26/2015	12/22/2020	IDA	188.0	14.8	12.0
18.	Sindh GPE	03/25/2015	09/29/2017	TF	66.0	56.1	27.4
19.	Punjab Barrages Improvement Prog.	12/18/2010	6/30/2016	IBRD	135.6	133.3	9.5
20.	Punjab Irrigated Agriculture Product.	04/12/2012	12/31/2018	IDA	250.0	186.0	15.3
21.	Punjab Cities Governance Improvement	09/11/2012	06/30/2017	IDA	150.0	129.7	35.3
22.	Punjab Health Sector Reform Project	05/31/2013	12/31/2017	IDA	100.0	31.7	4.3
23.	Punjab Public Management Reform	11/14/2013	12/31/2018	IDA	50.0	30.0	8.4
24.	Punjab Jobs & Competitiveness P4R	03/31/2016	12/31/2021	IBRD	100.0	20.3	20.3
25.	Punjab Skills Development	06/04/2015	06/30/2020	IDA	50.0	12.1	6.1
26.	Balochistan GPE	03/25/2015	12/30/2018	TF	34.0	13.1	5.0

27.	Enhanced Nutrition for Mother & Children (Balochistan)	08/29/2014	12/31/2018	TF	11.7	4.5	0.0
28.	Central Asia South Asia Electricity Transmission and Trade Project	05/11/2015	06/30/2020	IDA	120.0	0.0	0.0
29.	Balochistan Water Management & Community Support Project	08/31/2016	10/31/2022	IDA	200.0	3.0	3.0
30.	National Immunization Support Proj.	08/31/2016	12/31/2021	IDA	50.0	7.1	7.1
31.	National Immunization Support Proj.	08/31/2016	12/31/2021	TF	39.7	8.5	8.5
32.	Punjab Education-III	08/31/2016	12/31/2021	IBRD	300.0	53.2	53.2
33.	Sindh Disaster Resilience Improvement project	08/31/2016	02/28/2022	IDAS UF	100.0	4.3	4.3
Total IDA					4035.6	1873.3	354.1
Total IBRD					1441.4	588.7	237.8
Total TF					151.4	82.1	40.8
Total IDA+IBRD+TF					5628.4	2544.1	632.7

LIST OF PIPELINE PROJECTS

(US\$ in Million)

Financial Year	Name of Projects	Cost
2018	ERP-TDPs - AF	114.0
2018	Punjab Agricultural and Rural Transformation Program	300.0
2018	Power Transmission (NTDC)	425.0
2018	CASA-1000 (Guarantee)	7.8
2018	Gateway to Central Asia Project*	125.0
2018	Dasu HPP (Additional Financing)	500.0
2018	Dasu HPP AF (Guarantee)	115.0
2018	Strengthening Hydro-met Forecasting and Early Warning Systems	135.0
2018	Tertiary Education Phase-II Program	150.0
2018	Sindh Barrage Improvement Project-AF (Sukkhur Barrage)	250.0
2018	PfR Project for Financial Management (PFM)	200.0
2018	Afghan Refugees and Hosting Communities Project**	400.0
2018	Pakistan Housing Finance	150.0
2018	Pakistan Solar and Renewable Project	200.0
2018	Integrated Tourism Project in KP	50.0
2018	Building Institutions for Growth DPC/PBG	600.0
Total		3721.8

* Total project cost is US\$ 375M. US\$ 125M will be from Country allocation and the rest will come from Regional Window.

** The project will be funded under IDA-18 Regional Sub-Window for Refugees (50% credit and 50% grant).

LIST OF PROJECTS NEGOTIATED WITH THE WORLD BANK

Name of Projects	Cost
Punjab Tourism for Economic Growth Project	50.00
Financial Inclusion and Infrastructure Project	137.00
Punjab Irrigated Agriculture Productivity Program – AF	130.00
Sindh Enhanced Response to Reduce Stunting	61.70
Karachi Neighborhood Improvement Project	86.00
Strengthening Tax Systems and Building Tax Policy Analysis Capacity Project*	4.90
Strengthening Debt Management Capacity (Finance Division)*	1.53
Total	471.13

* Projects negotiated and signed under Trust Fund for Accelerated Growth and Reforms (TAGR) but not yet declared effective.

Annex-III (B)**DETAIL OF ONGOING PROJECTS UNDER MDTF**

Sr. No.	Project Name	Signing Date	Closing Date	Net Commitment	Total Disbursement as of end June, 2017)	FY17 Total disbursement (US\$ m)
i.	KP/FATA Economic Revitalization (AF US\$19m)	10/11/2011	12/31/2020	39.0	22.0	2.0
ii.	FATA Rural Livelihoods and Infrastructure (AF US\$8.1m)	04/12/2012	12/18/2017	20.1	12.0	0.3
iii.	KP Southern Area Development Proj (AF US\$4m)	02/06/2013	12/31/2018	22.0	10.7	3.0
iv.	FATA Governance and Policy	01/18/2017	06/30/2020	14.0	0.0	0.0
v.	Balochistan Governance & Policy Project	01/18/2017	06/30/2020	16.0	3.0	3.0
vi.	KP Governance & Policy Project	05/23/2017	06/30/2020	10.0	1.9	1.9
Total				121.1	49.6	10.2

Annex-III (C)**IFAD PORTFOLIO**

Sr. No.	Project Name	Signing Date	Closing Date	Net Commitment (US\$ m)	Total Disbursed during FY 2015-16 (US\$ m)	Project Name
i.	Southern Punjab Poverty Alleviation Program (SPPAP)	30.09.2011	31.03.2017	30.00	1.78	Southern Punjab Poverty Alleviation Program (SPPAP)
ii.	Southern Punjab Poverty Alleviation Program - AF	-	31.03.2018	10.00	5.77	Southern Punjab Poverty Alleviation Program - AF
iii.	Gwader Lasbella Livelihoods Support Project(GLLSP)	31.01.2013	30.09.2019	30.00	1.54	Gwader Lasbella Livelihoods Support Project(GLLSP)
iv.	Livestock & Access to Markets Punjab (LAMP)	12.02.2015	31.03.2021	35.10	0.00	Livestock & Access to Markets Punjab (LAMP)
v.	Economic Transformation Initiative – Gilgit Baltistan	16.09.2015	30.09.2022	67.20	1.54	Economic Transformation Initiative – Gilgit Baltistan
Total				172.3	10.63	

PROJECTS DISBURSEMENTS AND PROJECTIONS (ONGOING PROJECTS)

Sr. No.	Name of Project	Donor	Type of Aid (Loan/Grant)	Total Commit.	Signing Date	Closing Date	B/E FY 17-18	Disbursement During FY 2017-18				Disbursed during FY 2017
								July-Sep	Oct-Dec	Jan-Mar	Apr-June	
1.	Neelum Jhelum Hydro Power Project, AJK	SFD	Loan	180.55	11/11/2009	31/12/2018	6.028	22.47	0	3.59	1.68	27.74
2.	Golen Gol Hydro Power Project, Chitral	SFD	Loan	97.8	3/6/2008	31/12/2018	23.8	0	8.7	3.643	2.371	14.714
3.	Two tunnels on Chella Bandi-Patika Road, AJK	SFD	Loan	55	10/3/2016	31/12/2020	14	0	0	0	0	0
4.	Construction of Infrastructure in Malakand Region Project	SFD	Loan	72	29/12/2011	31/03/2018	4	0	0	0	0	0
5.	ERRA Projects, Khyber Paktonkhwa and Azad Jammau & Kashmir	SFD	Grant	160	11/7/2006	Till completion	26.126	16.72	2.438	9.198	10.03	38.386
6.	F.G. College of Home Economic, Management Science & Specialized Discipline in Islamabad	SFD	Grant	6	10/3/2016	31/01/2019	2.666	0	0	0	0	0
7.	Construction of Islamabad General Hospital at Taralai, Islamabad	SFD	Grant	20	10/3/2016	31/01/2020	3.223	0	0	0	0	0
8.	Reconstruction of Permanent Houses in Awaran, Balochistan	SFD	Grant	25	10/3/2016	31/01/2020	0	0	0	0	0	0
9.	Construction of Government Buildings in Awaran, Balochistan	SFD	Grant	1	10/3/2016	31/01/2020	0.7	0	0	0	0	0
10.	Livelihood Restoration in Balochistan	SFD	Grant	15	10/3/2016	31/01/2010	3.5	0	0	0	0	0

11.	Golen Gol Hydropower	KFD	Loan	37	21/3/2007	31/12/2017	0	0.807	0	0	0	0.807
12.	Reconstruction of Higher Education Institution Projects in Earthquake Affected Areas of AJK	KFD	Loan	50	4/1/2010	30/06/2019	2.31	0.02	0.08	0.19	0.052	0.342
13.	Establishment of Children's Hospital Project (Sukkur)	Korea	Loan	46	28/04/2016	30/06/2019	18.016	0	0	0.436	-	0.436
14.	Construction of Malakand Tunnel Project	Korea	Loan	78	5/12/2013	31/12/2017	2.37	0	0	0	-	0
15.	National Highway N-45 (Kalkatak to Chitral Section 53 KM)	Korea	Loan	93.78	22/09/2016	30/06/2019	7.109	0	0	0	-	0
16.	Technology Park Development Project Islamabad	Korea	Loan	76.283	31/03/2017	30/09/2020	0.758	0	0	0	-	0
17.	Turkish Cash Grant for TDPS of FATA and Flood Affectees of Punjab	Turkey	Grant	10	30/05/2017	-	5	0	5	0	5	10
18.	Small Development Project in District Gwadar	Oman	Grant	27.5	21/06/2006	-	10	0	0.84	0.9605	0.986	2.7865
Total				1050.91			129.606					95.2115

Annex - V

COMMITMENTS OF ECONOMIC ASSISTANCE DURING FY 2017-18

(Figure in Million)

Donor	Type of Aid	Project No.	Name of Project / Programme	Signing Date	Closing Date	Base Currency [BC]	Amount Committed in BC	Amount Committed in US\$ Eqv. (Currency Exchange Rate applied as of 30-Jun-2018)
ADB	Grant	0518-PAK(EF)	SUPP PUB PRIV PTNSHP INV SINDH	12-SEP-17	30-DEC-22	USD	19.23	19.23
ADB	Loan	3599-PAK	JALALPUR IRRIGATION PROJECT	13-APR-18	30.06.2024	USD	274.63	274.63
ADB	Loan	3577-PAK	2ND POW TRAN ENH. INVEST PROG	20-MAR-18	31-DEC-22	USD	260.00	260.00
ADB	Loan	3469-PAK	SUPP. PUB PRIV PTSHIP INV SIND	12-SEP-17	31-DEC-22	USD	100.00	100.00
ADB	Loan	3543-PAK	PESHAWR SUS BUS R-TRANSIT CORR	12-SEP-17	31-DEC-21	USD	335.00	335.00
ADB	Loan	3601-PAK	KP ROADS IMPROVEMENT PROJ.	14-MAR-18	30-JUN-23	USD	121.50	121.50
ADB	Loan	3602-PAK(COL)	KP PRO. ROADS IMPRO. PROJ.	14-MAR-18	30-JUN-23	USD	18.50	18.50
ADB	Loan	3574-PAK	CAREC-DIP-PROJECT1	18-DEC-17	31-DEC-22	USD	180.00	180.00
ADB	Loan	3562-PAK	P. INTER. CITIES IMP. INVE. PR	18-DEC-17	31-DEC-23	USD	200.00	200.00
ADB Total								1,508.86
	Loan	BOC	FACILITY AGREEMENT US\$ 200(M)	12-MAR-18	01-MAY-18	USD	200.00	200.00
BANK OF CHINA SR.BD. Total								200.00
BONDS	Loan	EURO-2017-2027	SOVEREIGN EURO BOND 1.5(B) US\$	05-DEC-17	06-DEC-17	USD	1,500.00	1,500.00
BONDS	Loan	SUKUK-2017-2022	SUKUK 1(B)US\$ 2017-2022	05-DEC-17	06-DEC-17	USD	1,000.00	1,000.00
BONDS Total								2,500.00
CHINA	Grant	CHINA-17-FATA	FATA SCHOOL PROJECT	13-AUG-17	31-AUG-18	CNY	99.97	15.10
CHINA	Grant	CHINA-17-SECEQP	LOE FOR SECURITY EQUIPMENT	13-AUG-17	31-AUG-18	CNY	40.20	6.07
CHINA Total								21.17
CHINA DEV BANK	Loan	CDB-2018	US\$ 1 BILLION TERM FACILITY AG	26-APR-18	30-APR-18	USD	1,000.00	1,000.00
CHINA DEV BANK Total								1,000.00
CITIBANK	Loan	CITI-100-2017	ACCORDION COMMITMENT 100M US\$	28-JUL-17	02-AUG-17	USD	100.00	100.00
CITIBANK	Loan	CITI-14-2017	ACCORDION COMMITMENT 14(M) US\$	27-SEP-17	29-SEP-17	USD	14.00	14.00
CITIBANK	Loan	CITI-75-2017	ACCORDION COMMITMENT 75M US\$	24-AUG-17	31-AUG-17	USD	75.00	75.00
CITIBANK	Loan	CITI-MURABAHA17	MASTER MURABAHA US\$ 78 M	29-AUG-17	31-AUG-17	USD	78.00	78.00

CITIBANK Total								267.00
DUBAI BANK	Loan	DIB-2018-80M	US\$80M MASTER MURBAHA AGRE2018	29-MAR-18	03-APR-18	USD	80.00	80.00
DUBAI BANK Total								80.00
FRANCE	Loan	CPK-1036-01-V	POW. TRANS. ENH. INV.PR TR4	20-JUL-17	01-FEB-20	EUR	75.00	87.30
FRANCE	Loan	CPK-1041-01-R	REHAB. OF MANGLA HYD.POW. PLAN	20-JUL-17	01-FEB-22	EUR	90.00	104.76
FRANCE Total								192.07
IBRD	Grant	TF-A4613-MDTF	CENT. & SOUTH ASIA TRANMIS. PR	12-SEP-17	30-JUN-20	USD	0.10	0.10
IBRD	Grant	TF-A6592	STRENG OF EXT.DEBT MANAG. EAD	30-JAN-18	30-JUN-19	USD	0.60	0.60
IBRD	Grant	TF-A4946	STRENGTHENING TAX SYS & TPAC	02-AUG-17	30-JUN-19	USD	4.90	4.90
IBRD	Grant	TF0A6558-PK	PAK PART FOR IMP NUTRITIO MDTF	02-FEB-18	31-DEC-18	USD	5.00	5.00
IBRD	Grant	TF-A5202	SINDH MULTI SECT ACT. FOR NUTR	08-NOV-17	30-JUN-20	USD	5.00	5.00
IBRD	Loan	8809-PAK	PUNJAB AGRIC. & RUR. TRANSFORM	02-FEB-18	30-JUN-23	USD	300.00	300.00
IBRD	Loan	8799-PAK	ADD.FIN.PUNJAB IRR.AGR.PROD.	29-DEC-17	31-DEC-21	USD	130.00	130.00
IBRD Total								445.60
ICBC-CHINA	Loan	ICBC-01-2018	FACILITY AGREEMENT US\$ 500(M)	15-JAN-18	15-FEB-18	USD	500.00	500.00
ICBC-CHINA	Loan	ICBC-500-OCT17	ICBC FINANCING F US\$ 500(M)	11-OCT-17	31-OCT-17	USD	500.00	500.00
ICBC-CHINA Total								1,000.00
IDA	Loan	5989-PAK	PAK FIN INCLU. & INFR. PROJECT	05-JAN-18	31-DEC-22	SDR	27.50	38.68
IDA	Loan	6101-PAK	PAK FIN INCL.& INFRSTRUC. PROJ	03-AUG-17	31-DEC-22	SDR	72.80	102.40
IDA	Loan	6170-PAK	PFM& ACCOUNTABILITY SUPORT SER	29-DEC-17	30-NOV-21	USD	400.00	400.00
IDA	Loan	5982-PAK	PUNJAB TOURISM FOR ECO GROW PR	02-AUG-17	30-APR-23	SDR	36.80	51.76
IDA	Loan	6243-PAK	PUNJAB CITIES PROGRAM	29-MAY-18	30-SEP-23	SDR	137.60	193.54
IDA	Loan	6247-PAK	PUNJAB GREEN DEVELOPMENT PROJ	29-MAY-18	30-JUN-23	SDR	137.60	193.54
IDA	Loan	6047-PAK	SINDH ENHANCING RESPONSE	26-JUL-17	31-DEC-21	SDR	45.50	64.00
IDA	Loan	6207-PAK	PAKISTAN HOUSING FINANCE PROJ	14-JUN-18	30-JUN-23	SDR	99.60	140.09
IDA	Loan	6022-PAK	KARACHI NEIGHBOURHOOD IMPROV P	26-JUL-17	30-NOV-21	SDR	62.80	88.33
IDA	Loan	6139-PAK	FATA-TDP's EMERG. RECOV. PROJ	24-OCT-17	30-JUN-20	SDR	81.00	113.93
IDA Total								1,386.29
IDB(ST)	Loan	IDB-EUR-100M	COMMODITY MURBAHA EUR 100M	03-NOV-17	02-NOV-18	EUR	100.00	116.40
IDB(ST)	Loan	ITFC/17/PAK0014	MURABAHA ITFC2017	07-NOV-17	24-MAY-18	USD	295.50	295.50
IDB(ST) Total								411.90

IFAD	Loan	IFAD-20X-1958	NATIONAL POVERTY GRADUATION PR	14-NOV-17	14-NOV-23	USD	82.60	82.60
IFAD Total								82.60
JAPAN	Grant	1760650	PROJ. FOR IMPR. OF AIR. SECU.	27-MAR-18	30-JUN-19	JPY	2,392.00	21.63
JAPAN	Grant	JAPAN-2018	ECONOMIC & SOCIAL DEV. PROG.	27-MAR-18	30-JUN-18	JPY	500.00	4.52
JAPAN Total								26.15
KUWAIT	Loan	KFAED-993	SUPP LOAN-GOLEN GOL HYDRO PROJ	11-APR-18	31-JUL-19	KWD	4.50	14.86
KUWAIT Total								14.86
NOOR BANK PJSC	Loan	NOOR-18	MASTER MURABAHA AGREEMENT	21-JUN-18	30-JUN-18	USD	110.00	110.00
NOOR BANK PJSC	Loan	NOOR-18-1	NOOR BANK FACILITY AGREEMENT	21-JUN-18	30-JUN-18	USD	90.00	90.00
NOOR BANK PJSC Total								200.00
SCB(LONDON)	Loan	SCB-LNG-2017	\$200(M) FINANCING FACILITY-LNG	31-OCT-17	31-JAN-18	USD	200.00	200.00
SCB(LONDON) Total								200.00
SUISSE AG,UBL,ABL	Loan	SUISSE-18-750	FACILITIES AGREEMENT US\$ 750 M	09-MAY-18	30-JUN-18	USD	750.00	750.00
SUISSE AG,UBL,ABL	Loan	SUISSE-450-2017	FACILITIES AGREEMENT US\$ 450(M)	26-SEP-17	30-NOV-17	USD	450.00	450.00
SUISSE AG,UBL,ABL Total								1,200.00
U.N.H.C.R	Grant	11800-113	AFGHAN REFUGEE RA JUL 2017	31-JUL-17	31-JUL-17	USD	0.13	0.13
U.N.H.C.R	Grant	11800-114	AFGHAN REFUGEE RA AUG 2017	31-AUG-17	31-AUG-17	USD	0.20	0.20
U.N.H.C.R	Grant	11800-115	AFGHAN REFUGEE RA SEP 2017	30-SEP-17	30-SEP-17	USD	0.07	0.07
U.N.H.C.R	Grant	11800-116	AFGHAN REFUGEE RA NOV 2017	30-NOV-17	30-NOV-17	USD	0.11	0.11
U.N.H.C.R	Grant	11800-117	AFGHAN REFUGEE RA DEC 2017	31-DEC-17	31-DEC-17	USD	0.56	0.56
U.N.H.C.R	Grant	11800-118	AFGHAN REFUGEE RA JUN 2018	30-JUN-18	30-JUN-18	USD	0.81	0.81
U.N.H.C.R Total								1.88
Grand Total								10,738.38

**ACTUAL DEBT SERVICING OF FOREIGN LOANS & CREDITS FOR THE YEAR
2017-18**

(US\$ IN MILLION)

COUNTRY/ AGENCY	CENTRAL/ GTD	TOTAL		
		Prin.	Int.	TOTAL
<u>MEDIUM & LONG TERM</u>				
<u>PARIS CLUB CREDITORS</u>				
Austria	Central	3.926	1.687	5.613
Belgium	Central	1.836	1.238	3.074
Canada	Central	5.358	1.339	6.697
France	Central	109.596	58.563	168.159
Finland	Central	0.352	0.087	0.439
Germany	Central	66.745	22.920	89.665
Italy	Central	1.241	0.219	1.460
Japan	Central	281.787	89.944	371.731
Korea	Central	30.198	9.334	39.532
Norway	Central	1.082	0.258	1.340
Netherland	Central	4.653	2.691	7.344
Russia	Central	7.312	4.416	11.728
Sweden	Central	9.222	2.251	11.473
Spain	Central	3.911	1.875	5.786
Swiss	Central	6.408	0.913	7.321
US AID (P+C)	Central	43.148	26.107	69.255
EXIM Bank (FE)	Central	12.477	1.933	14.410
C.C.C.	Central	16.692	12.158	28.850
PL - 480	Central	5.140	2.748	7.888
LOCAL CURRY.	Central	-	-	-
U.K.	Central	0.476	0.060	0.536
Total-Paris :	Central	611.560	240.741	852.301
<u>NON-PARIS CLUB CREDITORS</u>				
China	Central	152.241	182.987	335.228
	Gtd	63.846	46.923	110.769
Kuwait	Central	11.228	4.097	15.325
Libya	Central	-	-	-
Saudi Arabia	Central	30.731	4.290	35.021

U.A.E.	Central	6.346	1.377	7.723
Total-N. Paris:	Central	200.546	192.751	393.297
	Gtd	63.846	46.923	110.769
	Total	264.392	239.674	504.066
<u>MULTILATERAL CREDITORS</u>				
ADB	Central	757.571	138.847	896.418
IBRD	Central	136.753	17.081	153.834
IDA	Central	344.821	173.966	518.787
IFAD	Central	7.942	1.808	9.750
I.D.B. (LT)	Central	58.515	20.740	79.255
	Gtd	-	-	-
Total- (Multilateral)	Central	1,305.602	352.442	1,658.044
	Gtd	-	-	-
	Total	1,305.602	352.442	1,658.044
<u>DEVELOPMENT FUND</u>				
NORDIC	Central	0.611	0.071	0.682
OPEC	Central	6.118	3.094	9.212
E.I. BANK	Central	-	0.165	0.165
	Gtd	5.000	0.172	5.172
Turkey	Central	1.333	1.644	2.977
Commercial Banks	Central	1,138.865	270.360	1,409.225
Standard Chartered Bank	Gtd	-	13.818	13.818
Total-(Dev. Fund)	Central	1,146.927	275.334	1,422.261
	Gtd	5.000	13.990	18.990
	Total	1,151.927	289.324	1,441.251
<u>OTHERS</u>				
EURO Bonds	Central	-	422.829	422.829
Commitment & Management Fee	Central	-	10.431	10.431
Exchange Loss	Central	-	19.354	19.354
Unspent Balance	Central	5.278	-	5.278
TOTAL (Others)	Central	5.278	452.614	457.892
TOTAL (M & LT)	Central	3,269.913	1,513.882	4,783.795
	Gtd	68.846	60.913	129.759
	Total	3,338.759	1,574.795	4,913.554

SHORT TERM LOANS				
IDB (ITFC)	Central	836.261	61.249	897.510
Cash (Over 1 yr.)	Central	-	-	-
Cash(Less- 1 yr.)	Central	-	-	-
TOTAL (ST)	Central	836.261	61.249	897.510
	Central	4,106.174	1,575.131	5,681.305
GRAND TOTAL	Gtd	68.846	60.913	129.759
	Total	4,175.020	1,636.044	5,811.064